



8 August 2014

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**Placement**

Coral Sea Petroleum Ltd (the **Company**) advises that it is in the process of placing to sophisticated investors up to 4,000,000 shares (with an attaching option) at an issue price of \$0.075 per share to raise up to \$300,000. The options have an exercise price of \$0.20 and an expiry date 18 months from the date of issue.

Funds raised under the placement will be used by the Company for working capital purposes. A placement fee of up to 5% of proceeds will be incurred.

Yours faithfully

A handwritten signature in black ink, appearing to read "Louisa Martino", written in a cursive style.

Louisa Martino  
Company Secretary