

WITHDRAWAL OF OFFER FOR PERU ASSETS

Strike Resources Limited (ASX: SRK, "Strike" or "the Company") refers to its June 2014 Quarterly Report in which it confirmed that at the time of the release of the Quarterly Report (31 July 2014) it was reviewing an offer which it had received for its Apurimac and Cusco Iron Ore Projects in Peru.

The Company advises that it has been unable to reach agreement with the party making the offer on the commercial terms of the offer and the offer has now been withdrawn.

The Company continues to evaluate its options regarding its Peru assets.

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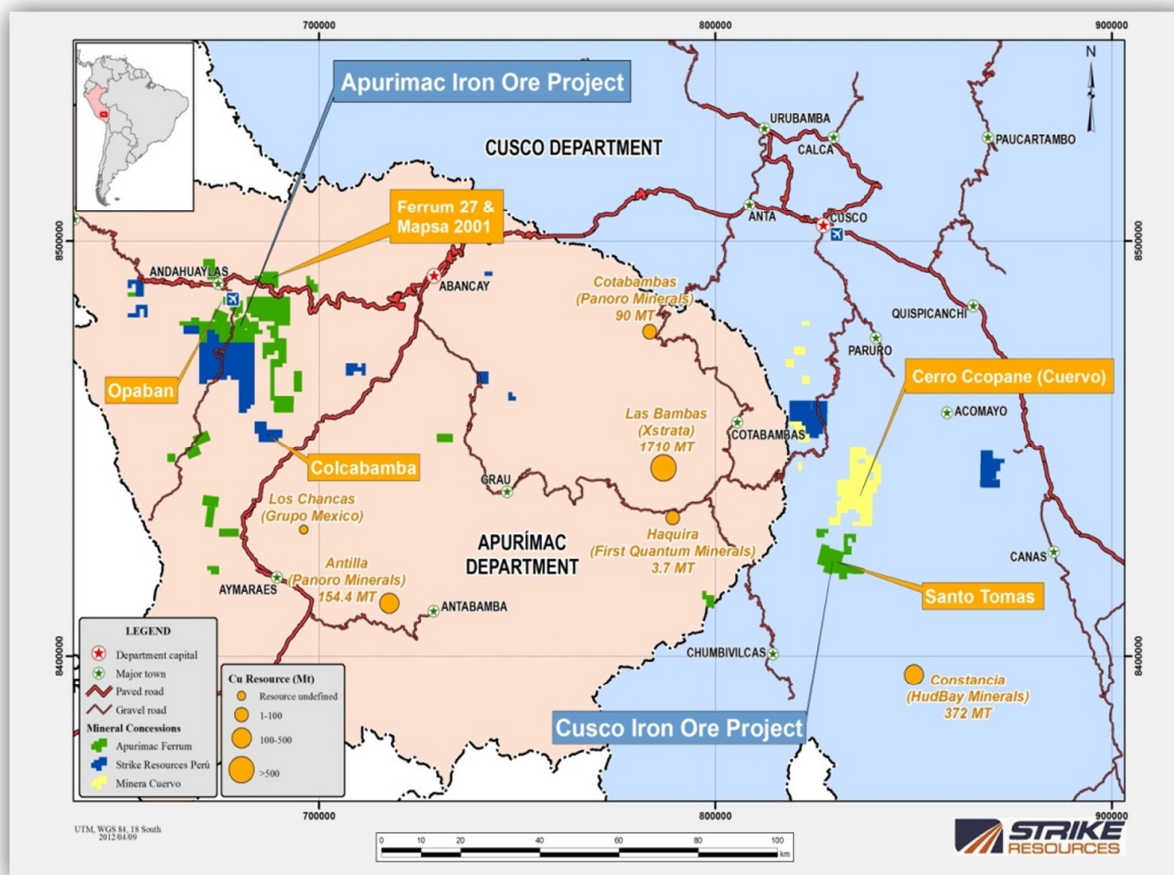
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About Strike Resources



Strike Resources is an ASX listed iron ore project developer, owner of the high grade Apurimac magnetite project in Peru.

Apurimac is 100% owned by Strike and has the potential to support the establishment of a significant iron ore operation, based on some of the highest magnetite grades in the world.

Alongside Apurimac, Strike holds the Cusco Iron Ore Project, and an interest in the Cerro Ccopane project, both of which are also magnetite projects in Peru.

Strike retains significant cash reserves and is presently reviewing alternative options with regard to utilisation of these funds.