



ADVANCED SHARE REGISTRY LIMITED

ACN 127 175 946

ASX Release

8 August 2014

Head office:

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Nedlands WA 6009
T +61 8 9389 8033

Sydney office:

Level 6, 225 Clarence Street
Sydney NSW 2000
T +61 2 8096 3502

ASX Code: ASW

Capital Structure:

Shares: 42.616m
Options: nil

Share price: \$0.625

Market capitalization: \$26.63m

Annual dividend: 3.85 cents

Board of Directors:

Simon Cato - *Chairman*
Kim Chong - *Managing Director*
Alan - *Non-executive*
Winduss - *Director/
Company
Secretary*
Alvin Tan - *Non-executive
Director*



ADVANCED SHARE REGISTRY LTD

About ASW:

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider. The Company has a track record of profits and pays a 6 monthly franked dividend. In April 2010, the company opened its Sydney office and will continue to look towards national expansion.

www.advancedshare.com.au

The board of Advanced Share Registry Limited is pleased to lodge its preliminary final profit report for the year ended 30 June 2014.

Having reviewed the financial statements currently being finalized (subject to Audit Review), the Directors are pleased to advise the 'final dividend' will be 1.85 cents (fully franked) per ordinary share. The dividends contain no conduit foreign income.

The timetable for the payment of this dividend will be:

Ex Date	14 th August 2014
Record Date	18 th August 2014
Payment Date	20 th August 2014

Alan Winduss
Company Secretary

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES**

A.C.N. 127 175 946

PRELIMINARY FINAL REPORT

30 June 2014

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES

Preliminary Final Report

The board of Advanced Share Registry Limited are pleased to announce a profit of \$2,337,473 for the period 1 July 2013 to 30 June 2014 before income tax (2013 – \$2,362,459). The group has \$4,868,000 cash available in the bank and the ability to pay 1.85 cents fully franked dividend per share.

The final results and financial position are subject to final audit closure; however the board is not aware of any likely variation to the figures disclosed in this preliminary report.

Gross revenues for the period were \$5,357,488.

Dividend

The board proposes to pay a fully franked dividend of 1.85 cents per share per share from profits earned in this period. The dividend will be payable on 20 August 2014.

Net Tangible Asset Backing

The net tangible asset backing per ordinary share for current year is 14.38 cents (2013 – 14.10 cents).

Operations

The group's revenue is derived from Share Registry Services and related operations.

Future Outlook

The group is confident of future growth as it continues to increase its market share and expand its services.

Control gained or lost over entities in the year

On 18 September 2013, Advanced Share Registry Ltd incorporated a wholly owned subsidiary. The subsidiary Advanced Custodial Services Pty has not yet commenced trading.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report for the year ended 30 June 2014

A.C.N. 127 175 946

APPENDIX 4E

Results for announcement to market
(All comparisons to period ended 30 June 2013)

		Up/Down	% Movement
Revenues from ordinary activities	\$5,357,488	Up	1.07%
Profit from ordinary activities after tax attributable to members	\$1,567,833	Down	0.11%
Net profit from ordinary activities attributable to members	\$2,337,473	Down	1.06%

Dividends (distributions)

	Amount per Share	Franked amount per share (cents) at 30% of tax
Final dividend per share		
Ordinary	1.85c	1.85c
Special (paid 20 August 2013)	0.15c	0.15c
Interim dividend per share (paid 07 February 2014)	1.85c	1.85c
Proposed final dividend (to be paid on 20 August 2014)	1.85c	1.85c

Final dividend dates

Ex dividend date	14 August 2014
Record date	18 August 2014
Payment date	20 August 2014

	2014	2013
Net tangible assets per security	14.38 cents	14.10 cents

The dividends contain no conduit foreign income.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2014

	Notes	2014 \$'000	2013 \$'000
Sales Revenue	2	5,173	5,114
Other income	2	184	186
Occupancy expenses		(218)	(224)
Administrative expenses		(1,554)	(1,555)
Other operating expenses		(970)	(884)
Depreciation and amortisation	2	(278)	(275)
Profit before income tax		<u>2,337</u>	<u>2,362</u>
Income tax expense		(770)	(793)
Profit after tax attributable to members		<u>1,567</u>	<u>1,569</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,567</u>	<u>1,569</u>
Basic Earnings Per Share		3.68 cents	3.70 cents
Diluted Earnings Per Share		3.68 cents	3.68 cents

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2014

	2014	2013
	\$'000	\$'000
ASSETS		
Current Assets		
Cash and cash equivalents	4,869	4,802
Trade and other receivables	758	778
Other current assets	9	14
Total Current Assets	<u>5,636</u>	<u>5,594</u>
Non-current Assets		
Property, plant and equipment	1,067	1,019
Intangible assets	1,754	1,955
Deferred tax asset	124	97
Total Non-current Assets	<u>2,945</u>	<u>3,071</u>
TOTAL ASSETS	<u>8,581</u>	<u>8,665</u>
LIABILITIES		
Current Liabilities		
Trade and other payables	294	311
Current tax liabilities	177	180
Short term provisions	157	176
Total Current liabilities	<u>628</u>	<u>667</u>
Non-current liabilities		
Long term provisions	65	49
Deferred tax liabilities	5	7
Total Non-current liabilities	<u>70</u>	<u>56</u>
TOTAL LIABILITIES	<u>698</u>	<u>723</u>
NET ASSETS	<u>7,883</u>	<u>7,942</u>
EQUITY		
Issued Capital	6,994	6,893
Retained earnings	889	960
Other Reserve	-	89
TOTAL EQUITY	<u>7,883</u>	<u>7,942</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 30 June 2014

	Notes	2014 \$'000	2013 \$'000
Cash flows from the operating activities			
Receipts from customers		5,663	5,594
Payment to suppliers and employees		(3,192)	(3,007)
Interest received		157	196
Income tax paid		(801)	(803)
Net cash flows provided by/ (used in) operating activities		<u>1,827</u>	<u>1,980</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(125)	-
Net cash flows provided by/(used in) investing activities		<u>(125)</u>	<u>-</u>
Cash flows provided by/ (used in) financing activities			
Dividends paid		(1,635)	(1,569)
Net cash flows provided by/ (used in) financing activities		<u>(1,635)</u>	<u>(1,569)</u>
Net increase in cash and cash equivalents		<u>67</u>	<u>411</u>
Cash and cash equivalents at the beginning of the year		4,802	4,391
Cash and cash equivalents at the end of the year	7	<u><u>4,869</u></u>	<u><u>4,802</u></u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2014

	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
Balance as at 1 July 2012	6,840	960	79	7,879
Total Comprehensive Income for the period	-	1,569	-	1,569
Shares issued on conversion of Employee Performance Rights	53	-	(53)	-
Increase in reserve during the period	-	-	63	63
Subtotal	6,893	2,529	89	9,511
Dividends paid or provided for	-	(1,569)	-	(1,569)
Balance as at 30 June 2013	6,893	960	89	7,942
Balance as at 1 July 2013	6,893	960	89	7,942
Total Comprehensive Income for the period	-	1,568	-	1,568
Shares issued on conversion of Employee Performance Rights	101	-	(101)	-
Increase in reserve during the period	-	-	12	12
Subtotal	6,994	2,528	-	9,522
Dividends paid or provided for	-	(1,639)	-	(1,639)
Balance as at 30 June 2014	6,994	889	-	7,883

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS
For the year ended 30 June 2014

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, the preliminary final report does not include all notes of the type normally included with the annual financial report and therefore cannot be expected to provide a full understanding of the financial performance, financial position and financing interesting activities of the entity as the full financial report. It is also recommended that the preliminary final report be considered together with any public announcements made by Advanced Share Registry Limited in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

a) Basis of accounting

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to the International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with the International Financial Reporting Standards ('IFRS').

c) Comparative information

The comparative information shown in the statement of comprehensive income, statement of financial position, statement of cash flows and notes to the Financial Statements is for the year ended 30 June 2013.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30 June 2014

2. REVENUE AND EXPENSES

	2014	2013
	\$'000	\$'000
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
(i) Revenue		
Share Registry Fees	5,173	5,114
(ii) Other revenues from ordinary activities		
Interest received	153	182
Other income	31	4
(iii) Expenses		
Depreciation and amortisation	278	275

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares paid:

Final dividend paid being a fully franked dividend of 1.85 cents and a special dividend of 0.15 cents per share. 851

Interim dividend paid being a fully franked dividend of 1.85 cents. 788

Equity dividends on ordinary shares proposed:

Final dividends proposed and not recognised as a liability being a fully franked dividend of 1.85 cents for financial period 30 June 2014. 788

4. SHARE CAPITAL

<i>Ordinary shares</i>	2014	2013
Issued	42,616,500	42,468,000

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2014

5. CONTINGENT ASSETS AND LIABILITIES

Since the reporting date, there has been no material change of any contingent liabilities or contingent assets.

6. EVENTS AFTER THE BALANCE SHEET DATE

The directors have proposed a fully franked final dividend of 1.85 cents per ordinary share in respect of the financial period ending 30 June 2014.

7. ADDITIONAL INFORMATION

Reconciliation of Cash

	2014	2013
	\$,000	\$,000
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June 2014.		
Cash at bank and in hand	1,805	1,738
Short term deposits	3,064	3,064
Total	<u>4,869</u>	<u>4,802</u>

8. OPERATING SEGMENTS

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

9. Interest in Subsidiaries

On 18 September 2013, Advanced Share Registry Ltd incorporated a wholly owned subsidiary. The subsidiary Advanced Custodial Services Pty has not yet commenced trading. The new company is intended to provide additional complementary services to the clients of Advanced Share Registry.

COMMENTS BY DIRECTORS

NIL

ANNUAL MEETING

Place: Perth

Date: 7 November 2014

Time: 10:00am

Approximate date the annual report will be available: 14 October 2014

AUDIT

The accounts are in the process of being audited

A handwritten signature in black ink, appearing to read 'A. C. Winduss', with a long horizontal flourish extending to the right.

A. C. WINDUSS
Director

Perth, Western Australia
08 August 2014