



SWALA ENERGY LIMITED
ACN 161 989 546

ASX Release (ASX: SWE)

11th August 2014

BOARD CHANGES - NON-EXECUTIVE DIRECTOR

Swala Energy Limited ("Swala" or "the Company") is pleased to announce the appointment of Mr Mohammed Ishtiaq as a Non-Executive Director of the Company. Mr Ishtiaq will replace Mr Charles Benson who has been the representative of the Hayaat Group on the Swala Board.

Mohammed Ishtiaq is a Director of the Hayaat Group ("Hayaat"), a private investment company headquartered in Abu Dhabi that holds a 9.4% shareholding in Swala. One of the terms of the November 2013 share placement to Hayaat was that Hayaat would have the right to nominate a Non-Executive Director to be appointed to the Company's Board.

Mohammed Ishtiaq brings considerable business experience to the Swala Board. He worked for British Aerospace in the defence industry for 6 years following graduation from Leeds Metropolitan University. He then moved to the Fast Moving Consumer Goods ("FMCG") sector building a career over 25 years and where at a senior level specialising in retail and wholesale development concepts he conducted extensive evaluation of markets in the Middle East.

Throughout the last 15 years Mohammed Ishtiaq has been involved with very successful large commercial and development projects in the property sector, something that he was able to achieve through an ability to build strong relationships with stakeholders and joint venture partners.

Mr Charles Benson has resigned as a Director of Swala. Pursuant to Swala's ASX announcement on 5th December 2013 Mr Benson was appointed as a Non-Executive Director as Hayaat's nominated Director. The Company would like to thank Mr Benson for his contribution to the Company and wishes him all the best in his future endeavours.

For further information please contact:

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About Swala:

Swala Energy Limited is an Australian oil and gas company listed on the Australian Securities Exchange ("ASX") under the symbol "SWE". Swala's holdings are predominantly in the world-class East African Rift System with a total net land package in excess of 18,800km² in Kenya, Tanzania and Zambia. New discoveries have been announced in a number of licences along this trend, including Ngamia, Twiga and Etuko, which extend the multi-billion barrel Albert Graben play into the eastern arm of the rift system. Swala has an active operational and business development programme to continue to grow its presence in the promising hydrocarbon provinces of Africa.

Swala Energy Limited

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