

ASX ANNOUNCEMENT

11 August 2014

RESPONSE TO MEDIA SPECULATION

VDM Group Limited (**VDM** or the **Company**) refers to speculation in today's *The West Australian* newspaper regarding the negotiation and acquisition of rights to mine a copper project in Angola and the undertaking of a future capital raising.

The potential acquisition is incomplete and there is no certainty about the terms on which any such transaction may proceed.

VDM confirms that it is currently reviewing a number of strategic options to grow the business and is considering undertaking future capital raisings as part of this strategy. Any such capital raisings are incomplete and uncertain.

VDM is in compliance with the continuous disclosure rules and will keep the market informed in due course.

For further information please contact:

Dr Dongyi Hua Executive Chairman & Interim CEO VDM Group Limited (08) 9265 1100

Padraig O'Donoghue CFO & Company Secretary VDM Group Limited (08) 9265 1100

BOARD & MANAGEMENT

Dr Dongyi Hua EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Velko (Vic) Jakovich
NON-EXECUTIVE DIRECTOR

Mr Luk Hiuming
NON-EXECUTIVE DIRECTOR

Mr Padraig O'Donoghue CHIEF FINANCIAL OFFICER COMPANY SECRETARY

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CONTACT DETAILS

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ASX CODE

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