

ASX RELEASE: 11th August 2014

## WWW.HOMEOPEN.COM GOES LIVE

## **HIGHLIGHTS**

- Home Open website goes live www.homeopen.com
- Completes stage one of development for Home Open portal
- Home Open now available on iPhone, iPad, Android and web
- Focus will now shift to upcoming consumer launch
- Agent registrations continue with some of Australia's leading franchises including Ray White, Raine & Horne, The Professionals and First National on-board with selected demographics

Applabs Technologies Ltd (ASX Code: ALA) is pleased to provide an update on its exciting new real estate portal "Home Open".

The Home Open website <a href="www.homeopen.com">www.homeopen.com</a> has gone live and now completes the first stage of development which has made the portal available across iPhone, iPad, Android and now web. Development work will be reduced over the coming months to shift the focus on the continued agent registration process and upcoming consumer launch, however a version two release of the iPhone and iPad version is already well advanced and will be released over the next month.

Agent registrations for Home Open continue to increase daily and has attracted the interest of some of Australia's largest real estate franchises who have added selected offices to Home Open. These include Ray White, Raine & Horne, The Professionals and First National who combined have over 2000 franchises across Australia. Work will continue over the coming months with the aim to roll out Home Open throughout their entire network of franchises.

Applabs Managing Director, Stuart Kidd, commented:

"To have Home Open across iPhone, iPad, Android and web is a major achievement for the company and gaining the support of a number of offices across Australia's leading real estate franchises is a major boost for the portal"

"Over the coming months, work will continue on the agent signup process with a particular focus on Western Australia were the greatest adoption has occurred to date. Having a particular focus on an individual State initially will also allow for greater assessement of the effectiveness of any initiatives before they are rolled out Australia wide"



The Company intends to further update the market on the next stages of the Home Open roll out shortly as it finalises plans.

Applabs will also release an updated company presentation along with a dedicated Home Open overview which will be made available to all shareholders over the coming weeks.

For further Information, please contact

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## **Home Open**

Home Open is a real estate portal designed to allow consumers to easily and efficiently find properties to buy or rent. The portal allows consumers the unique ability to search for properties based on their current location and proximity to homes open for inspection in real-time.

Through revolutionary iBeacon technology real estate agents are able to, for the first time communicate directly with consumers through push notifications.

## **Applabs Technologies Limited**

Applabs Technologies Limited (ASX:ALA) is the first ASX listed app development and technology venture fund company. The Company offers a unique business model of both an App development and a technology financier, enabling the Company to produce Apps for customers as well as the ability to fund, develop and market exciting new leading edge Apps internally.