

ASX Release
11 August 2014

Tenement Interests as at 30 June 2014

Ferrowest Limited provides the following schedule of tenement interests as at 30 June 2014, in accordance with ASX Listing Rule 5.3.3.

Name	Tenement	Tenure Type	Status	Ferrowest Limited Group Interest
YOGI MINE PROJECT - 14Km East of Yalgoo in the Mid West of Western Australia				
YOGI	M59/525	Mining Lease	Granted	100%
YOGI	E59/1348	Exploration Licence	Granted	100%
YOGI	E59/1097	Exploration Licence	Granted	100%
YOGI	L59/119	Miscellaneous Licence	Granted	100%
YOGI	M59/740	Mining Lease	Granted	100%
YOGI	E59/1400	Exploration Licence	Granted	100%
YOGI	M59/634	Mining Lease	Granted	100%
YOGI	M59/635	Mining Lease	Granted	100%
YOGI	M59/636	Mining Lease	Granted	100%
YOGI	M59/637	Mining Lease	Granted	100%
YOGI	P59/2028	Prospecting Licence	Granted	100%
OTHER FERROWEST PROJECTS - See details below for locations				
Lake Halbert East ¹	E63/1585	Exploration Licence	Granted	100%
YALYIRIMBI IRON PROJECT - 150Km North West of Alice Springs in the Northern Territory				
Yalyirambi	EL 24548	Exploration Licence	Granted	0% #
MARVEL LOCH PROJECT [URBAN MINERALS] - South of Southern Cross in Western Australia				
EDWARD	E77/1998	Exploration Licence	Granted	80%
JACCOLETTI	P77/4108	Prospecting Licence	Granted	100%
JACCOLETTI	P77/4109	Prospecting Licence	Granted	100%
JACCOLETTI	P77/4110	Prospecting Licence	Granted	100%
EDWARD'S NORTH	P77/4111	Prospecting Licence	Granted	100%
EDWARD'S NORTH	E77/2015	Exploration Licence	Granted	100%
JACCOLETTI	E77/2016	Exploration Licence	Granted	100%
EDWARD	E77/2108	Exploration Licence	Granted	100%

Name	Tenement	Tenure Type	Status	Ferrowest Limited Group Interest
MARVEL LOCH PROJECT - Continued				
TOOMEY HILLS	E77/1999	Exploration Licence	Granted	100%
EAST BOUNTY	E77/2000	Exploration Licence	Granted	100%
CHERITON'S NORTH	E77/1475	Exploration Licence	Granted	100%
KING GEORGE EAST	E74/521	Exploration Licence	Granted	100%
OTHER URBAN MINERALS PROJECTS - See details below for locations				
CAMEL BACK ²	E39/1727	Exploration Licence	Granted	80%

Ferrowest holds the rights to earn a 60% right in the iron rights on the tenement. As at 30 June 2014 Ferrowest has earned 51% of that right but transfer still to be affected. Ownership of the tenement will remain with Arafura Resources Limited as joint venture partner on the Yalyirimbi Iron Project.

1. Lake Halbert East - 75Km North North East of Esperance in Western Australia
2. Camel Back - 75Km South West of Leonora in Western Australia

The Company was granted Exploration License 63/1585 during the June Quarter.

The Company's beneficial interests in any farm-in or farm-out agreements in respect of any mining tenement interests did not change during the June Quarter.