



SWALA ENERGY LIMITED
ACN 161 989 546

ASX Release (ASX: SWE)

12th August 2014

SWALA TANZANIA LISTS ON THE DAR ES SALAAM STOCK EXCHANGE

Swala Energy Limited ("Swala" or "the Company") is pleased to announce that Swala Oil and Gas (Tanzania) Plc ("Swala Tanzania"), the first oil and gas exploration company to do so, has been accepted and listed onto the Dar es Salaam Stock Exchange ("DES") in Tanzania. Official listing of Swala Tanzania on the DES occurred at market opening, 10:30am on Monday 11 August, East African Standard Time.

This listing of Swala Tanzania is a major step forward in providing a means for nationals of Tanzania and East Africa in general to participate in the increasingly fast development of local oil and gas resources.

As previously announced the Company has participated in the Initial Public Offering (IPO) of Swala Tanzania and retains a 58% equity interest in that company.

Dr David Mestres Ridge (CEO) said, "The listing of Swala Tanzania is a significant milestone for the Company and the peoples of Tanzania. We look forward to the continued growth of Swala Tanzania. Importantly as well, Swala Tanzania is looking forward to the imminent commencement of its onshore 2D 2014 seismic data acquisition programme of which further announcements will be made in the near future."

For further information please contact:

Swala Energy Limited
Dr. David Mestres Ridge (CEO)
T: +61 8 6270 4700
david.mestres@swala-energy.com
www.swala-energy.com

Walbrook Investor Relations
Mr. Ben Knowles
T: +61 8 6189 2230
M: +61 426 277 760
ben.knowles@walbrookir.com.au

About Swala:

Swala Energy Limited is an Australian oil and gas company listed on the Australian Securities Exchange ("ASX") under the symbol "SWE". Swala's holdings are predominantly in the world-class East African Rift System with a total net land package in excess of 18,800km² in Kenya, Tanzania and Zambia. New discoveries have been announced in a number of licences along this trend, including Ngamia, Twiga and Etuko, which extend the multi-billion barrel Albert Graben play into the eastern arm of the rift system. Swala has an active operational and business development programme to continue to grow its presence in the promising hydrocarbon provinces of Africa.

Swala Energy Limited

70C Kishorn Road, Mount Pleasant, WA 6153, Perth, Australia
Telephone: + 61 (0)8 6270 4700 Fax: + 61 (0)8 6314 4675 www.swala-energy.com