



**CARBINE RESOURCES**  
LIMITED

12 August 2014

Attn: Mr Mauro Piccini  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

By email: mauro.piccini@asx.com.au

Dear Mauro,

**PRICE AND VOLUME QUERY**

We refer to your letter dated 11 August 2014 referring to recent changes in the market price and volume of trading of shares in Carbine Resources Limited ("Company").

In response to your queries we advise as follows:

1. *Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No.

2. *If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made? Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt.*

Not applicable.

3. *Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?*

The Company is not aware of any reason for the price change and increase in the volume of securities traded.

4. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.*

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely,

**Grant Mooney**  
Company Secretary



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PERTH WA 6000

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11 August 2014

Ms. Oonagh Malone  
Carbine Resources Limited  
Suite 23, 513 Hay Street  
SUBIACO WA 6008

By email: [omalone@konkera.com.au](mailto:omalone@konkera.com.au)

Dear Oonagh,

**Carbine Resources Limited (the "Company")**

#### **PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a closing price of \$0.03 cents on 15 July 2014 to an intra-day high of \$0.046 cents today, 11 August 2014. We have also noted an increase in the volume of trading in the volume of trading in securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email to [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au) and [mauro.piccini@asx.com.au](mailto:mauro.piccini@asx.com.au). It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 06.45am (W.S.T.) tomorrow, 12 August 2014.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please do not hesitate to contact me.

Yours sincerely

*[sent electronically without signature]*

Mauro Piccini  
**Senior Adviser, Listings Compliance (Perth)**