

APPOINTMENT OF MANAGING DIRECTOR MR IGGY TAN

HIGHLIGHTS

Mr Iggy Tan's background includes:

- Over 30 years' experience in the mining and chemical industries;
- Responsible for the start-up of seven resource projects in Australia and overseas;
- Chemical mineral processing experience including processing plant management, construction and operations;
- Experience in off-take marketing of high purity mineral and chemical products globally;
- Experience in managing feasibility studies;
- Experience in successful capital raisings, project funding, construction, commissioning and start-ups.

Australia Minerals and Mining Group Limited (**ASX: AKA**) (AMMG/the Company) is pleased to announce the appointment of **Mr Iggy Tan** as managing director effective 25 August 2014.

Mr Tan will be responsible for managing and implementing the next stage of the Company's strategic business objectives, which includes the commercialisation of the **high purity alumina (HPA)** project.

AMMG's chairman, Mr Luke Atkins, said "*Mr Iggy Tan is a highly experienced mining and chemical executive with a number of significant achievements in commercial mining projects such as capital raisings, funding, construction, start-ups and operations. We are extremely pleased with the appointment and believe Iggy is highly suited to drive the advancement of our HPA project*", he concluded.

Mr Tan has over 30 years' experience as an executive director of a number of ASX-listed companies. He holds a Master of Business Administration from the University of Southern Cross, a Bachelor of Science from the University of Western Australia and is a Graduate of the Australian Institute of Company Directors.

Having been involved in the commissioning and start-up of seven resource projects in Australia and overseas, Mr Tan is an accomplished **project builder** and developer. Some of his key skills include **capital raisings**, project studies, chemical mineral processing, plant construction and operations.



Mr Tan previously held the position of managing director of Kogi Iron Limited (ASX: KFE), an Australian iron ore development company.

Prior to that he was managing director of Galaxy Resources Limited (ASX: GXY) between 2008 and 2013.

At Galaxy Mr Tan was responsible for the capital raising, construction and start-up of the company's Mt Cattlin spodumene mine (\$80m) and the Jiangsu lithium carbonate plant (\$100m), which resulted in Galaxy becoming the world's leading producer of high grade lithium carbonate. Iggy also oversaw the corporate takeover and acquisition of Canadian company, Lithium One.

Upon being appointed AMMG's managing director, Mr Tan said *"I am excited to join AMMG and look forward to driving the development of the HPA project, which represents potentially significant value to AMMG's shareholders"*.

The key terms relating to Mr Tan's employment are contained in Annexure A.

ENDS

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About AMMG

AMMG was established for the purpose of securing exploration ground over areas that have typically been subject to **historical exploration** and where **significant geological data** was available and/or the land was considered sufficiently prospective. Areas with existing or potential access to infrastructure were also targeted.

To date, the Company has identified project areas located in Western Australia and Queensland, which the directors believe may have the potential for the realisation of economic resources of these commodities currently targeted, being - **alumina, kaolin (aluminous clay), iron ore, coal, mineral sands, salt, gypsum and gold**.

The Company itself or under joint venture now has **10 granted tenements and 16 applications** for tenements covering approximately **7,450km²** over the project areas. AMMG is pursuing a **diversification strategy** at this stage of the Company's development in order to provide additional development options and potential production opportunities.

Annexure A – Key terms of employment

1. Appointment

The appointment as managing director of the Company commences on 25 August 2014. Mr Tan will join the board of directors of the Company.

2. Term

3 years.

3. Remuneration

- a) Fixed remuneration is \$390,000 per annum, which will be reviewed annually; and
- b) Mr Tan will be invited to participate in the Company's performance share plan, which is subject to shareholder approval.

4. Termination

The employment agreement contains provisions for the termination of Mr Tan's employment as follows:

- a) Termination by Mr Tan on three (3) months' notice in writing;
- b) Termination by the Company on three (3) months' notice in writing; and
- c) Termination by the Company without any period of notice in the case of serious and wilful misconduct.

The Company may elect to make a payment in lieu of the notice period.

5. Other

The employment agreement contains provisions for insurance, confidentiality, protection of Company interests and leave that are in accordance with prevailing legislation or customary for an appointment of this nature.