



14 August 2014

**NOTIFICATION OF UNDER SUBSCRIPTIONS –
NON-RENOUNCEABLE ENTITLEMENT OFFER****COMPANY DIRECTORS & MANAGEMENT****Directors**

Managing Director	Yu Guo Peng
Non-Executive Chairman	Chi Ho (James) Tong
Executive Director	Jun Ou
Non-Executive Director	John Wu ZhongHan
Non-Executive Director	Sophia Huang Wei-Her
Non-Executive Director	Prof Guangfu Yang

Management

Deputy General Manager	Zhong Xiao Zhu
Deputy General Manager, Enterprise Management	Yi Jiang Peng
Chief Financial Officer	Shao Kui Chen
Financial Controller	Teck Meng Lim
Chief Geologist	WenMing Yeo
Deputy General Manager and Chief of the Production Technology Department	Jun Shao

TOP SHAREHOLDERS

Lucky Magic Enterprises	61%
Eric Khua	10%
Prima Network Financial	6%

CONTACT

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Chongqing, 400011, China

Blackgold International Holdings Limited (**Company**) (ASX: BGG) advises that its 1 for 10 non-renounceable entitlement offer of options (exercisable at \$0.08 on or before 31 July 2016) at \$0.001 per new option closed at 5pm (AEST) on 11 August 2014.

The Company has received acceptances from eligible shareholders for 75,539,923 new options representing acceptance of 85%.

New options will be allotted and holding statements will be dispatched to shareholders in accordance with the timetable.

13,260,495 new options will become available under the shortfall offer pursuant to the prospectus dated 18 July 2014. The shortfall offer will remain open while the Company seeks to place the shortfall subject to compliance with the Corporations Act.

Normal trading of the new options is expected to commence on 19 August 2014.

Contact:

For more information please contact:
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Telephone: +86 1388 3532 451



Disclaimer

Certain statements included in this announcement constitute forward looking information. This information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, acquisition, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

About Blackgold

Blackgold International Holdings Limited (ASX Code: BGG) is a Chongqing, China-based producer of high value thermal coal predominantly sold for industrial power generation to power plant customers in Shanghai. Blackgold listed on ASX on 22 February 2011. Blackgold intends to continue to increase its coal production through internal growth and via acquisition to become a significant producer of high value thermal coal.

Blackgold currently operates four existing underground thermal coal mines, the Caotang Mine and the Heiwan Mine in Fengjie County, Chongqing in the PRC, the Baolong Mine (previously referred to as the Wushan MaoJia Wang Coal Mine) in Wushan County, Chongqing in the PRC and the Changhong Mine in the area bordering Xishui County of Guizhou and QiJiang County of Chongqing.

Location of Blackgold's Mines

