



14 August 2014

Jill Hewitt
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Jill

NKWE PLATINUM LIMITED - CORPORATE UPDATE AND RESPONSE TO ASX QUERY

By this letter Nkwe Platinum Limited (ASX:NKP) ("**Nkwe**" or "**the Company**") provides the following response to your letter dated 14 August 2014:

1. Please explain why the quarterly report was not lodged by the due date.

The Company is currently completing the handover of corporate and financial matters to new management following completion of the transaction with Zijin Mining Group Limited. The quarterly report was not lodged on the due date due to these processes being finalised.

2. When does the Company expect to be able to lodge the quarterly report so that trading in its securities can resume?

The Company is aiming to release its quarterly report and a corporate update on or before Monday, 25 August 2014.

3. What arrangements does the Company have in place, or propose to put in place, to ensure that it will be able to comply with its reporting obligations under the Listing Rules in a timely manner in the future?

Compliance matters of the Company have been restructured as part of the change of control and appropriate systems are being implemented as part of this changeover. As a result of this, the Company is confident it will have appropriate processes in place to comply with its reporting obligations in a timely manner going forward.

Yours faithfully

Peter Landau
Executive Director

AUSTRALIAN OFFICE
Ground Floor, 1 Havelock Street
West Perth WA 6005
Australia

PO Box 684
West Perth WA 6872
Australia

Tel: +61 (0)8 9488 5220
Fax: +61 (0)8 9324 2400

NKWE PLATINUM LIMITED
ARBN 105 979 646

REGISTERED OFFICE
Clarendon House
2 Church Street
Hamilton HM11

PO Box HM666
Hamilton HMCX
BERMUDA

NKWE PLATINUM LIMITED
Bermuda Regn Number 32747

Web: www.nkweplatinum.com





ASX Compliance Pty Limited
ABN 26 087 780 489
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

GPO Box D187
PERTH WA 6840

Telephone 61 8 9224 0000

www.asx.com.au

14 August 2014

Ms S Kelly
Company Secretary
Nkwe Platinum Limited
Ground Floor, 1 Havelock Street
WEST PERTH WA 6005

Email: sara@okaventures.com

Dear Sara

Nkwe Platinum Limited (the "Company") – Compliance with the Listing Rules

We note that the securities of the Company were suspended from official quotation on 1 August 2014 under Listing Rule 17.5 for failing to lodge its quarterly report for the period ending 31 June 2014 under Listing Rule 5.3 by the due date.

As explained in section 4.23 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*:

Where an entity has been suspended from quotation under Listing Rule 17.5 for breaching an ASX Listing Rule, ASX will expect the entity to make an immediate announcement to the market to that effect, explaining the reason for the breach and when the entity expects to be in a position to rectify the breach so that trading in its securities can resume.

We are writing to you because you have not complied with this guidance. Accordingly, we ask that you answer each of the following questions:

1. Please explain why the quarterly report was not lodged by the due date.
2. When does the Company expect to be able to lodge the quarterly report so that trading in its securities can resume?
3. What arrangements does the Company have in place, or propose to put in place, to ensure that it will be able to comply with its reporting obligations under the Listing Rules in a timely manner in the future?

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 12:00 pm on Thursday 14 August 2014.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at jill.hewitt@ASX.com.au or by facsimile to 08 9381 1322. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

ASX would remind the Company that its obligation to comply with the Listing Rules, and in particular the continuous disclosure requirements in Listing Rule 3.1, is not affected by the suspension of its securities from quotation (see Listing Rule 18.6).

Should the Company's suspension from quotation continue, ASX would also remind it of the recommendation in section 4.23 of Guidance Note 8 that it implement a system of periodic (monthly or quarterly) disclosures to ensure that the market and its security holders are provided with regular updates as to its status and, in particular, the plans it may have for trading in its securities to resume and its progress in implementing those plans. If the Company fails to make such disclosures voluntarily at least quarterly, it may be required by ASX to provide such information to ASX for release to the market.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely,

[Sent electronically without signature]

Jill Hewitt
Senior Adviser, Issuers Compliance (Perth)