



CFT ENERGY LTD

13 August 2014

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ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Intended Acquisition of Gold Mining Leases Not Proceeding

CFT Energy Limited (ASX:**CFY**) (**the Company**) wish to advise that the intended acquisition of Welcome Gold Holdings Pty Ltd will not be proceeding following finalisation of due diligence process.

The announcement that the Company had signed a Heads of Agreement for the acquisition was made on 11 July 2013.

Whilst the Company is disappointed that it has been unable to proceed with this transaction, the Board is currently evaluating potential alternatives and will continue to keep the market informed accordingly.

Eryn Kestel
Company Secretary