



MARKET RELEASE

15 August 2014

Prospect Resources Limited

TRADING HALT

The securities of Prospect Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 August 2014 or when the announcement is released to the market.

Security Code: PSC

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)

15 August 2014

Mr Jeremy Newman
Adviser, Listings (Perth)
ASX Compliance Pty Ltd
Level 40, 152-158 St Georges Terrace
Perth WA 6000

BY EMAIL: tradinghaltspert@asx.com.au

Dear Sir

Request for Trading Halt

Prospect Resources Limited (“PSC” or “The Company”) requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1:

1. The Company is seeking the trading halt pending an announcement to the market regarding the outcome of the litigation it is currently involved in. The decision of the court is expected to be received today.
2. The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the litigation or the commencement of trading on Tuesday 19 August 2014.
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours Faithfully
Prospect Resources Limited



Andrew Whitten
Company Secretary