

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PieNetworks Limited
ABN	27 078 661 444

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander James Hartman
Date of appointment	13 August 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
9,514,807 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Gandalf Holding (NSW) Pty Ltd <Gandalf Trust> Mr Hartman is a beneficiary of the trust and sole director / shareholder of the trustee	35,643,743 fully paid ordinary shares
Matilda Media Pty Ltd <Matilda Media Trust> Mr Hartman is a beneficiary of the trust and a director and substantial shareholder of the trustee	55,617,482 fully paid ordinary shares
Gandalf Ventures Limited Mr Hartman is sole director and shareholder of the company	20,000,000 options exercisable at \$0.10 each on or before 30 June 2017

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.