



Completion of Acquisition and Board Appointments

ASX ANNOUNCEMENT

18 August 2014

Coretrack Limited (ASX:CKK) is pleased to announce the appointment of Mr Siegfried Konig as Executive Director and Mr David Henson as a Non-Executive Director of the Company.

The appointments of Messrs Konig and Henson follow the satisfaction of all the conditions precedent under the Deed of Option to acquire Ecopropp Pty Ltd, which included the appointment of two nominees to the Company's Board, and marks the beginning of the next chapter in the progress of the group and the focus on the development of the disruptive and game changing ceramic proppant.

Mr Konig is the Managing Director of Ecopropp Pty Ltd and joins the Coretrack Board with 30 years of experience in business management and building companies. Mr Konig will act as the executive of both the Ecopropp and Coretrack groups.

Mr Henson is an experienced director with over 15 years of experience in process engineering, project management and business development. Mr Henson holds a PhD in chemical engineering and currently holds the position of CEO of Siemens conceptual engineering services. Mr Henson has nominated Mr Sean Corbin as his alternate director who has been appointed to that position.

Concurrent with the appointments of Mr Konig and Mr Henson the Board has elected Mr Winton Willesee as Chairman of its restructured Board.

To assist the merged entity to trim the size of its board, Coretrack Chairman Matt Birney volunteered to step down from the board effective immediately in order to focus on his other business interests. The Coretrack Board would like to express its sincere appreciation for Mr Birney's contribution as Chairman over the last four years and recognises his significant contribution.

Further, Ecopropp will appoint Coretrack director Bernie Kelly to its Board and Miss Erlyn Dale has been appointed as Company Secretary of Coretrack.

Further information

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