



18th August 2014

**ASX ANNOUNCEMENT
CONSOLIDATION UPDATE
AMENDED TIMETABLE**

The Board of Antilles Oil and Gas NL (ASX:AVD) advises that at the General Meeting of the Company held on 12th August 2014, shareholders approved the consolidation of the Company's securities on a 1:80 basis.

The Timetable for the consolidation of the Company's securities has been amended from the previous announcement as set out below. The Company's shares will trade under ASX code AVDDC during the consolidation process until close of market on 25th August 2014. The Company's shares will resume trading under ASX code AVD on 26th August 2014.

Action	Date
Company announces Consolidation and sends out Notice of Meeting.	11 July 2014
Company tells ASX that Shareholders have approved the Consolidation.	12 August 2014
Last day for pre-Consolidation trading.	13 August 2014
Post Consolidation trading starts on a deferred settlement basis.	14 August 2014
Last day for Company to register transfers on a pre-Consolidation basis.	18 August 2014
First day for Company to send notice to each holder of the change in their details of holdings.	19 August 2014
First day for the Company to register Securities on a post Consolidation basis and first day for issue of holding statements.	
Issue Date. Deferred settlement market ends.	25 August 2014
Last day for securities to be entered into holder's security holdings.	
Last day for the Company to send notice to each holder of the change in their details of holdings.	

A handwritten signature in blue ink, appearing to read 'Ranko Matic', is positioned above the name and title.

Ranko Matic
Company Secretary