

OGI GROUP LTD

ASX / MEDIA ANNOUNCEMENT

19 August 2014

Napoleonville Update

Templet #1 well, Louise Prospect, Assumption Parish, Louisiana, Non-Operator 3.28% working interest

The Company is pleased to confirm that the Templet #1 well was spudded on 10 August 2014 at 8.30pm. The well is presently drilling ahead at 7,812 feet. The well is anticipated to take a further 35 days to drill.

The well is located on the Louise Prospect on the Napoleonville Salt Dome and is targeting 600,000 – 800,000 bbls of oil in an updip segment of a proven oil bearing compartment.

The Company owns a 3.28% WI and is free carried to casing point.

The well is expected to penetrate an accumulation of oil in a 3D-defined, normally pressured, block updip from a productive well where an equivalent target interval has produced 2.2Millb of oil and 10.5 bcf of gas. The prospect follows the same style as the Hensarling #1 well and is located to the immediate south of that well.

On behalf of the Board

Chris Ritchie
Executive Director

COMPANY INFORMATION

OGI Group Ltd

ABN 34 090 074 785

COMPANY DIRECTORS

Chris Ritchie – Exec Director

Mark Freeman – Non-Exec

Director

Ian Daymond – Non-Exec

Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange

ASX Code: OGI

Current Shares on Issue:

191,940,064

Market Capitalization as at

18 August 2014 based on a

share price of \$0.003 per share:

AUD 0.6 million

CURRENT PROJECTS

Napoleonville

- Dugas & Leblanc #3

- Hensarling #1

- Templet #1

Bowtie West

- Sugar Valley #1