



AUTOMOTIVE HOLDINGS GROUP

AHG COMPLETES ACQUISITION OF BRADSTREET DEALERSHIPS

19 August 2014

Automotive Holdings Group Limited (ASX: AHE) is pleased to announce that it has completed the acquisition of the Bradstreet Motor Group.

AHG announced in March 2014 that it had entered into a heads of agreement to acquire Bradstreet Motor Group, which comprises 13 automotive franchises at seven locations in and around Newcastle, New South Wales and represents seven manufacturers – Toyota, Mazda, Holden, Nissan, Kia, Subaru and Great Wall. In FY13, Bradstreet Motor Group generated revenue of \$449 million and net profit before tax of \$14 million.

AHG managing director Bronte Howson describes the acquisition as significant.

“This is a strategic addition to our NSW dealership network. The dealerships operate from well-maintained properties on long-term leases under an experienced management team led by Paul Tomlin (Group General Manager) and Anthony Hardy (CFO/Company Secretary),” said Mr Howson.

“They also complement our established Newcastle truck hub, giving AHG a very strong presence in the Newcastle region.”

The addition of the Bradstreet Group dealerships will take AHG’s network to 169 franchises at 95 dealership locations in Australia and New Zealand.

AHG is Australia’s largest automotive retailer by sales volume and in April 2014 confirmed its position as Australia’s largest provider of refrigerated transport and cold storage when it completed the acquisition of Scott’s Refrigerated Freightways and JAT Refrigerated Road Services.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG’s logistics businesses operate throughout Australia via subsidiaries Rand Transport, Harris Refrigerated Transport, Scott’s Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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