

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REDSTONE RESOURCES LTD
ABN	42 090 169 154

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Homsany
Date of last notice	7 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary: Richard and Rosa Diana Marisa Homsany <Homsany Family Trust> Director and beneficiary: Cardinals Corporate Pty Ltd <Cardinals Corporate Trust>
Date of change	13 August 2014 and 19 August 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Indirect Interest
Richard and Rosa Diana Marisa Homsany <Homsany Family Trust>	<ul style="list-style-type: none"> • 400,000 Ordinary Shares • 1,500,000 Unquoted options exercisable at \$0.25 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.30 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.35 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.20 on or before 4 December 2017.
Cardinals Corporate Pty Ltd <Cardinals Corporate Account>	<ul style="list-style-type: none"> • 2,367,330 Ordinary Shares • 1,183,665 \$0.20 Options exercisable any time on or before 28 February 2016
Class	Ordinary Shares
Number acquired	50,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,000

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<p>No. of securities held after change</p> <p>Richard and Rosa Diana Marisa Homsany <Homsany Family Trust></p> <p>Cardinals Corporate Pty Ltd <Cardinals Corporate Account></p>	<p>Indirect Interest</p> <ul style="list-style-type: none"> • 450,000 Ordinary Shares • 1,500,000 Unquoted options exercisable at \$0.25 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.30 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.35 per share at any time on or before 30 November 2014. • 500,000 Unquoted options exercisable at \$0.20 on or before 4 December 2017. • 2,367,330 Ordinary Shares • 1,183,665 \$0.20 Options exercisable any time on or before 28 February 2016
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trades</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.