



20th August 2014

ASX ANNOUNCEMENT

CONSOLIDATION OF CAPITAL COMPLETED

The Board of Antilles Oil and Gas NL (ASX:AVD) advises that the consolidation of the Company's securities on a 1:80 basis, approved at the General Meeting held on 12th August 2014, has now been completed.

Details of the Company's shares and options on issue post consolidation are as follows:

- Fully paid ordinary shares 12,862,811
- Unlisted options expiring 31/3/2015 exercisable at \$0.48 each 2,041,169

New holding statements will be despatched to shareholders and option holders on 20 August 2014 advising them of their holding on a post consolidation basis.

In accordance with the timetable for consolidation, trading on a normal T+3 settlement basis will commence on Monday 26th August 2014 (ASX:AVD).

Settlement of all trade conducted on a deferred settlement basis and first settlement of trades conducted on a T+3 basis will occur on 29th August 2014.

A handwritten signature in blue ink, appearing to read 'Ranko Matic', is positioned above the printed name.

Ranko Matic
Company Secretary