



ASX CODE: IFE

DIRECTORS

Robert Mencil
Managing Director

Ian Finch
Executive Chairman

Neil McKay
Company Secretary and
Non-Executive Director

Peter Rowe
Non-Executive Director

SHARE REGISTRY

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21 August 2014

**DISCUSSIONS WITH ARRIUM REGARDING
POTENTIAL IRON ORE SALE**

IronClad Mining (ASX :IFE) is pleased to announce - as manager of the Wilcherry Hill Joint Venture (IFE 80% and 20% Trafford Resources (ASX : TRF) - that IronClad Mining and Trafford Resources (as the Wilcherry Hill Joint Venture) are progressing discussions regarding the potential sale of their direct ship iron ore to Arrium Mining (formerly OneSteel Limited) in Whyalla, South Australia.

If agreement is reached with Arrium, it is the Joint Venture's intention to mine an initial trial pit at Wilcherry Hill. The trial pit would generate high grade iron ore for direct sale to Arrium Mining and produce additional bulk samples for ongoing beneficiation test work.

Mining of the proposed trial pit would commence in November 2014 and take approximately 5 months to complete.

- ENDS -

CONTACT:

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