

Thursday 21 August 2014

GOLDPHYRE TO RAISE \$340,000

Goldphyre Resources Limited ("Goldphyre" or the "Company") (ASX: GPH) is pleased to announce that it has resolved to raise up to \$340,000 through the issue of up to 15,410,280 new shares at 2.2 cents per share. The placement includes one (1) free attaching listed option (ASX Code: GPHO) exercisable at \$0.08 with an expiry date of 30 September 2016 for every one (1) share subscribed in the placement ("Placement"). Hartleys Limited is Broker to the Offer.

The funds will be primarily used for gold drilling programs at the Laverton Downs Project, to strengthen the balance sheet as the Company assesses new project opportunities and for working capital purposes.

The allotment of the first part of the Placement for up to approximately 12.68 million shares (Tranche 1) is not subject to shareholder approval and will fall within the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A

The second part of the Placement for the balance of the shares, will be issued to Directors of the Company (approximately 2.73 million shares) and 15,410,280 GPHO options to all participants in the Placement (Tranche 2). Tranche 2 securities will be issued subject to shareholder approval at a meeting of shareholders scheduled to take place on or around Tuesday, 30 September 2014. Tranche 2 shares and options will be issued as soon as practicable after shareholder approval is granted.

For further information please contact:

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Capital Structure

Security	Current	Pro-Forma
Ordinary shares (ASX: GPH)	50,732,010	66,142,290
Listed options on issue (ASX: GPHO):		
8c, 30 September 2016	28,910,670	44,320,950
Unlisted options:		
20c, 30 June 2015	20,389,800	20,389,800
19.5c, 29 May 2016	1,000,000	1,000,000