Consolidated Tin Mines Limited

ANNOUNCEMENT

21 August 2014

ASX/MEDIA RELEASE

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Snapshot:

Current CSD Share Price: \$0.061

Current LME Tin Price: US\$22,375

Detailed information at www.csdtin.com.au

ASX CODE: CSD

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ABOUT CSD

Consolidated Tin Mines
Limited is an Australian
Listed tin focused
company developing a
large scale tin project at
Mt Garnet in the lower
Herberton Tinfield in north
Queensland

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CAPITAL STRUCTURE

Snow Peak 25.49
Ralph De Lacey 6.59
Beacon Minerals 5.99
Geocrystal 3.69
John Sainsbury 3.19

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OBJECTIVE

To become Australia's premier tin producing company

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STRATEGY

To develop and establish tin production by 2015 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area

Registered Office:

395 Lake Street, Cairns North, QLD, 4870 Ph: +61 (0) 7 4032 3319

Company Update

Key Points

- Consolidated Tin signs an information and technology sharing Agreement with the world's largest tin producer, Yunnan Tin:
 - Yunnan Tin to review Consolidated Tin's project and technology
 - Yunnan Tin to share their extensive experience and technology with Consolidated Tin Mines
 - Option to undertake testwork in China at Yunnan Tin's modern tin processing facilities
- ARM (NQ) Loan Agreement extended

Yunnan Tin Agreement

Australian tin exploration and development company Consolidated Tin Mines Limited (ASX: CSD) is pleased to announce as part of progressing its DFS for the Mt Garnet Tin Project the company has signed an agreement with Yunnan Tin, Kunming, China. Under the agreement, Yunnan Tin Australia and Yunnan Tin Group (YTG) will share their modern tin technical information and provide advice and assistance to CSD on geology, metallurgy and reduction roasting/tin fuming technology as currently utilised by YTG in China.

YTG has a 100-year history in tin and is the world's largest tin producer.

YTG also holds a 50% interest in Australia's only current tin producer, the Renison Tin Mine in Tasmania in a joint venture with Metals X Limited (ASX: MLX).



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YTG and CSD have been in discussion for some months with a view to developing a cooperation strategy. In mid-June 2014 a team of YTG senior technical experts visited CSD sites at Mt Garnet, including the Snow Peak Mining Pty Ltd Concentrator, in North Queensland. As a result of this site visit the two companies have entered into a formal agreement to progressively develop a staged mutually beneficial relationship based on sharing current tin processing technology and expertise.

Dependent on results from stage one, CSD may elect to enter a second stage in which YTG would conduct laboratory scale tests on CSD tin ore samples, followed by a third stage of pilot scale industrial testing.

CSD's Managing Director, John Banning, said that the Company was pushing ahead with the next phase of the Definitive Feasibility Study.

"Yunnan Tin has recognised the merit of the Mt Garnet Tin Project and approached CSD to develop a cooperative relationship. Through their recent site visit, they have confirmed their interest by reaching agreement with CSD. The agreement presents a valuable opportunity for our Mt Garnet Tin Project DFS by enabling CSD to draw upon the expertise of the world's largest tin producer, and provides CSD with some of the best tin processing and project development advice available in tin production today. This cooperation will complement the current DFS underway and CSD is looking forward to working with Yunnan Tin on the Mt Garnet tin Project opportunities over the coming months."

ARM (NQ) Loan Agreement

Following the loan agreement signed with ARM (NQ) Pty Ltd in May (ASX announcement 12 May 2014), CSD has replaced this agreement with a new agreement on the same terms and conditions as the original agreement with the loan facility increased to an amount of \$2 million. Currently the first \$1 million of the loan has been fully drawn.

ENDS

For further information please contact:

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About Consolidated Tin Mines

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project approximately 180km south west of Cairns in northern Queensland, comprised of the Gillian, Pinnacles and Windermere deposits. The project is located in an established mining area, in close proximity to mining and concentrating infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit tin mining operation processing 1Mt per annum to produce approximately 5,000 tonnes p.a. of tin in concentrate, commencing with key deposits, Gillian and Pinnacles. On completion of a favourable DFS later in 2014, Consolidated Tin's strategy will be to develop and establish tin production in 2015 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area.

