

PEGASUS METALS LIMITED



22 August 2014

RESIGNATION OF DIRECTOR

Pegasus Metals Limited (Pegasus, ASX: PUN) advises of the resignation of Mr Stephen Mann as Non-Executive Chairman, effective 19 August 2014. The Directors wish to thank Mr Mann for his service to the Company and wish him well in his future endeavours.

Mr Graham Anderson has been appointed as Interim Chairman of the Board and will continue as Company Secretary.

A replacement for Mr Mann will be advised once this appointment has been made.

PEGASUS METALS LIMITED

A handwritten signature in black ink, appearing to read 'G. Anderson', written in a cursive style.

Graham Anderson

Chairman/Company Secretary

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