

ASX ANNOUNCEMENT

22 AUGUST 2014

EXTENSION TO SALE AGREEMENT FOR WELD RANGE METALS LIMITED

Further to its announcement of 3 July 2014, Dragon Mining Limited advises that it has agreed to extend the date for completion of conditions precedent to the Share Buy Back Agreement ("Agreement") with Weld Range Minerals Limited ("Weld Range") to sell back to Weld Range the Company's 39.95% interest in Weld Range shares from 29 August 2014 to 30 September 2014.

The Company will provide an update on completion of the Weld Range buy back in due course.

For and on behalf of
Dragon Mining Limited