

Drilling Commenced – Kendenup Nickel Target

– For Immediate Release –

Fraser Range South – Kendenup Nickel Target

The Company is pleased to announce that it has commenced diamond drill testing of its Kendenup nickel target, located near Mount Barker, in the Fraser Range South (FRS) project area.

The Kendenup prospect was identified as a high-priority target from a HeliTEM survey flown over the area. Follow-up soil geochemistry, over the discrete late-channel EM conductor, produced a coherent 20-times background nickel anomaly – **Figure: 1**.

A recently completed ground fixed-loop EM (FLEM) survey was carried out to confirm and clarify the original HeliTEM anomaly. The conductor location was confirmed and has been modelled as a plate conductor with a depth to top of 50m, a strike of 250m, and a dip extent of 400m – **Figure: 2**. Conductivities were at levels expected from either weathered massive sulphides or fresh disseminated sulphides. The conductor was still open to the west in the FLEM survey with the HeliTEM survey indicating a further 200m westward extension giving an overall strike of 400m.

Two initial drillholes will be completed to test the target zone with a third contingent on results from the first two – **Figure: 2**. Holes will be cased with PVC to allow down-hole geophysics.

Drilling results are expected by mid-September.

Several other high-order conductors identified from the HeliTEM survey within the Kendenup area are yet to be followed-up.

David J Frances
Managing Director & CEO

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CORPORATE DIRECTORY

Non Executive Chairman
Bronwyn Barnes

Managing Director & CEO
David J Frances

Non-Executive Directors
Stephen Lowe
George Cameron-Dow

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital:	88m
Options Issued:	4.08m
Debt:	Nil
Cash:	\$ 5.9m
Market Cap	\$ 22m

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Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgists (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

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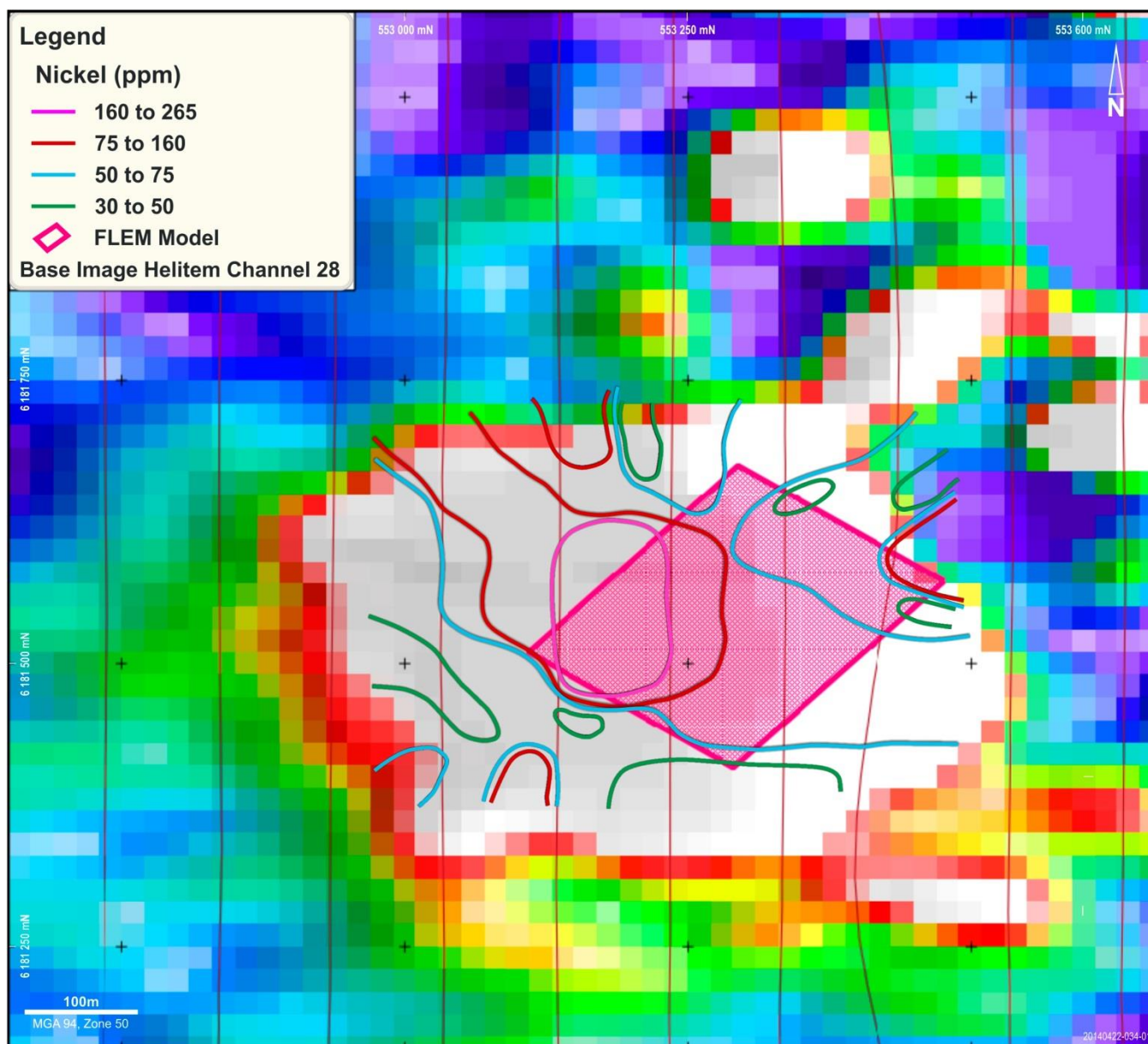


Figure 1 – FRS E70/4068 Kendenup prospect, nickel soil contours on FLEM model over HeliTEM channel 28 conductor image.

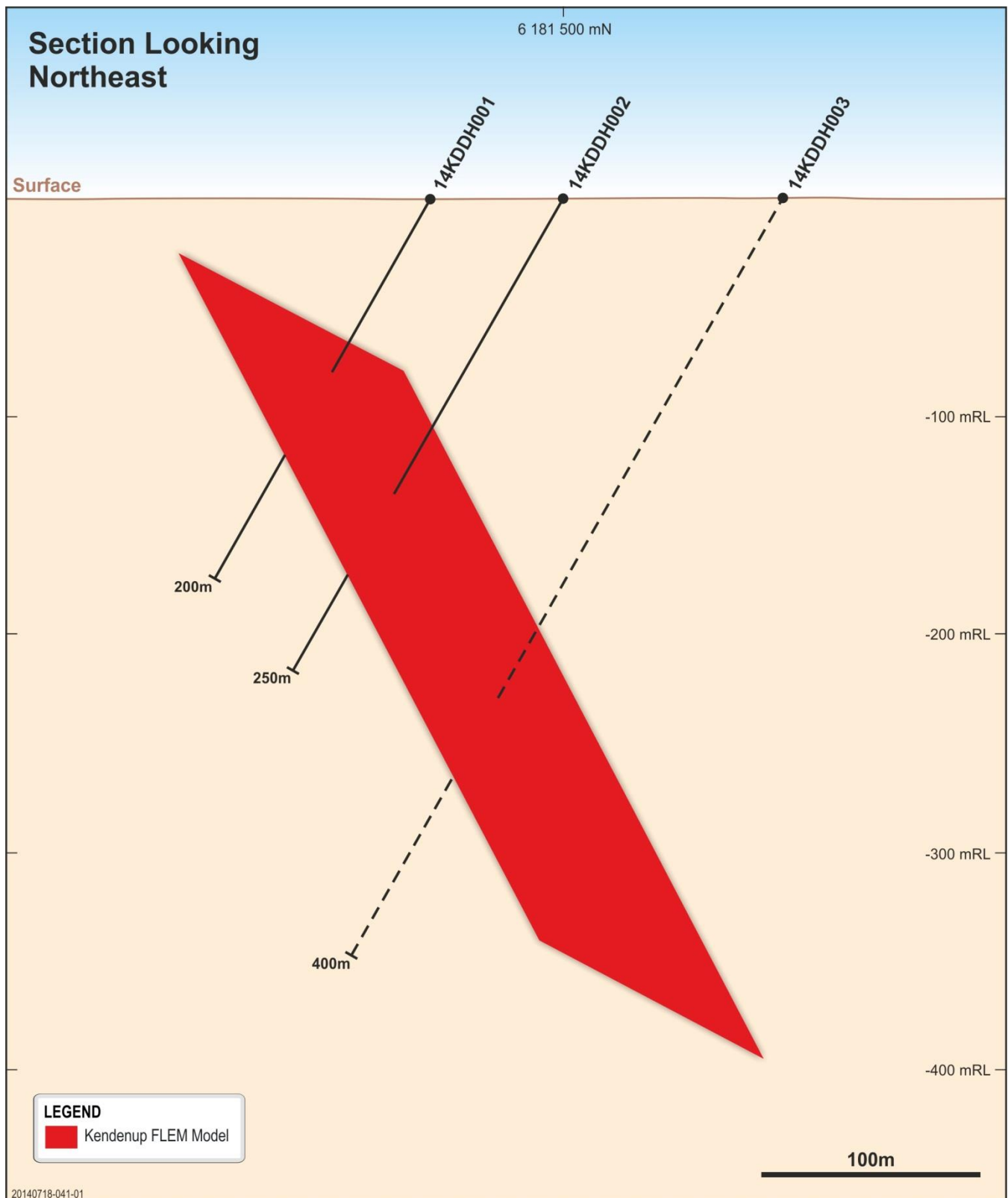


Figure: 2 – FRS E70/4068 Kendenup prospect, modelled FLEM conductor plate and proposed drillholes.