

SIGNIFICANT MILESTONE PROJECT ENVIRONMENTAL APPROVAL

Image Resources NL
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ASX Code
IMA

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Issued Capital
Shares – Quoted
147,156,193
Options – Unquoted
8,800,000 (various terms)

Board & Management
Peter Thomas
(*NED Chairman*)
Jon O'Callaghan
(*Managing Director*)
Collis Thorp
(*Chief Operating Officer*)
George Sakalidis
(*Exploration Director*)
Jeff Williams
(*Non-Executive Director*)
John Jones
(*Non-Executive Director*)

Image Resources NL (ASX: **IMA**) is pleased to announce that the Western Australian Minister for Environment has granted environmental approval for the Company's Boonanarring Mineral Sands Project.

Mr Collis Thorp, the Company's Chief Operating Officer, said today, "The Minister's approval is a significant milestone in the project approvals process and progresses the project towards production, as this is a critical step to bringing any project on stream."

The Minister for Environment has granted environmental approval under Part IV of the *Environmental Protection Act 1986* for Image Resources' Boonanarring Mineral Sands Project, located north-west of Gingin. The project involves open cut mineral sands mining, processing through primary and secondary concentration plants to produce heavy minerals concentrate and further treatment through a dry mill to produce ilmenite, rutile, zircon and leucoxene.

The Minister's approval extends to the construction and operation of associated mine infrastructure such as offices, workshops, fuel storage, roads, solar drying cells and water bores, and to the modification to the intersection of Brand Highway with Wannamal West Road to provide safe access to the project site.

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FORWARD LOOKING STATEMENTS

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the mining industry, expectations regarding prices, exploration or development costs and other operating results, growth prospects and the outlook of Image's operations contain or comprise certain forward looking statements regarding Image's operations, economic performance, and financial condition. Although Image believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes that could result from future acquisitions of new exploration properties, the risks and hazards inherent in the mining business (including industrial accidents, environmental hazards or geologically related conditions), changes in the regulatory environment and other government actions, risks inherent in the ownership, exploration and operation of or investment in mining properties, fluctuations in prices and exchange rates and business and operations risks management, as well as generally those additional factors set forth in our periodic filings with ASX. Image undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.