

25 August 2014

ASX and MEDIA RELEASE

LOAN TERMINATION REQUEST FROM CREDITOR

The board of KalNorth Gold Mines Limited (ASX: KGM) ("KalNorth" or the "Company") advise that the Company has received a loan termination request from creditor South Victory Global Limited ("South Victory") on 19thAugust 2014. The Board has commenced negotiations with the creditor.

For further information please contact:

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