

MARKET ANNOUNCEMENT

25 August 2014

To the Company Announcements Office ASX Limited
For immediate release to market

On market takeover bid by Suntarget (Hong Kong) Trading Co Limited, a wholly owned subsidiary of Ningbo Xianfeng New Material Co., LTD (APLUS), for all the ordinary shares in the capital of Kresta Holdings Limited

Further to the bidder's statement dated 14 July 2014 (**Bidder's Statement**) in connection with APLUS' unconditional offer, via its wholly owned subsidiary Suntarget (Hong Kong) Trading Co Limited (**Suntarget**), for all of the fully paid ordinary shares in the capital of Kresta Holdings Limited (**Kresta**) that it does not already own (**Takeover Offer**), we confirm that:

- (a) the Takeover Offer will close at 2:00pm (Perth, Western Australian time) on Friday, 29 August 2014; and
- (b) the price for each Kresta share under the Takeover Offer is \$0.23.

For further details on how to accept the Takeover Offer, please refer to the Bidder's Statement.

Please call Argonaut at +61 8 9224 6888 if you have any further questions.

Ningbo Xianfeng New Material Co., Ltd.

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