



magnetic resources^{NL}

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ASX code: MAU

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R&D REFUND RECEIVED

Magnetic Resources NL (**Magnetic**) is delighted to advise that it has applied for and received \$177,547 following the lodgment of its 2012 R&D Tax Incentive.

The 2013 R&D Incentive has also been processed and lodged, with Magnetic receiving a further \$279,921 this month.

The funds will be applied to ongoing exploration and working capital purposes.

Magnetic currently has cash reserves of \$1.84m following the recent placement.

For more information on the company visit www.magres.com.au

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