



26<sup>th</sup> August 2014

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

ASX Code: BUR

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## Truchard #3 well completion update

The Board of Burleson is pleased to advise that the Truchard # 3 well (T#3) will be perforated this Tuesday (Austin, Texas time) and flow tested.

Due to the fact that there are 3 potential pay zones within the well, each zone will be perforated and flow tested separately to determine the potential flow rates.

Ultimately, it is hoped that all 3 zones will be brought into production and the well will be connected to production over the coming week.

There are currently no plans to fracture stimulate the reservoir, however that is an option that could be applied at a later stage to improve production from the well, irrespective of the initial flow rates.

### About the T #3 Well (BUR Working Interest 50%)

The T#3 spudded and commenced drilling on Wednesday 23<sup>rd</sup> July and reached the Total Depth of 11,750 feet (3,581m) on 13<sup>th</sup> August 2014. The well is a vertical development well targeting the lowermost Wilcox Prairie Bell 01 reservoir sand in the Heintschel Field. The objective is a 135 acre seismic anomaly at a depth of circa 11,200 feet (3,410m).

The first part of the well was drilled at a fixed cost of USD\$890k and involved drilling to total depth of 11,750 feet (3,581m) and logging. The completion phase is budgeted at \$USD1.097m.

For further information please contact:

Andrew Bald, CEO

Phone: +61 2 8252 6177

[www.burlesonenergyltd.com](http://www.burlesonenergyltd.com)

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**Burleson Energy Limited**

ABN 73 117 770 475

Phone: +61 2 8252 6177

Facsimile: +61 2 8252 6178

[www.burlesonenergyltd.com](http://www.burlesonenergyltd.com)

**Registered Office**

Level 6

9 Barrack Street

SYDNEY NSW 2000

Australia

**Mailing Address**

GPO Box 92

SYDNEY NSW 2001

Australia