

ASX Company Announcement | Issue Date: 26 August 2014

BOARD RESTRUCTURE

Newzulu Limited (formerly PieNetworks Ltd) (ASX: NWZ) announces a restructure of the Board following a number of recent changes.

Executive Chairman

Mr Alexander Hartman has accepted an invitation to become the Executive Chairman.

Mr Hartman joined the Board following the completion of the recent acquisition of Newzulu, Mr Hartman has corporate development experience across a wide range of traditional and digital media. He is a co-founder of Newzulu, Matilda Books and online film and television distribution platform Rightstrade.

Mr Hartman received the Young Australian of the Year Award for Career Achievement in 2001 and was awarded the Pearcey Medal by the Australian Computer Society for outstanding services to computing. The Australian Government has appointed him as a director of the Industry Research & Development Board, as chairman of the Youth IT Skills Hub, and as a founding director of Headspace, the National Youth Mental Health Foundation.

Mr Hartman thanked Mr Peter Gunzburg for his guidance during the recent acquisition and as a supporter of the Company for many years. Mr Gunzburg remains on the Board in his role as a Non Executive Director.

On behalf of the Board



Mark Pitts

Director / Company Secretary