

NEWZULU Ltd.

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ADDITIONS TO THE EXECUTIVE TEAM

Newzulu Limited (formerly PieNetworks Ltd) (ASX: NWZ) announces the following additions to the executive team.

Chief Financial Officer

The Company is pleased to advise the appointment of Mr Craig Sowden CA as Chief Financial Officer. Mr Sowden has over 15 years of commercial experience in finance leadership roles in large blue chip and small start up businesses across a number of industries in Australia, United Kingdom and South Africa.

He holds a Bachelor of Commerce from the University of Cape Town, an Advanced Diploma of Business Management and is a current member of the Institute of Chartered Accountants in Australia.

Chief Operations Officer - USA

The Company is pleased to advise the appointment of Mr David Ferrara to the position of Chief Operations Officer (USA). Mr Ferrara holds a BA – Communications from the University of Texas and Post Graduate qualifications in Jounalism from the University of Southern California. He was a founding executive for FOX Broadcasting (USA) and i-Blast Networks the largest data casting company in the USA.

The Chairman, Mr Alexander Hartman said, "these appointments are part of the logical expansion of the Company's capability as Newzulu seeks to continue with its development strategy."

On behalf of the Board

Mark Pitts

Director / Company Secretary