



26 August 2014

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Placement

Coral Sea Petroleum Ltd (the **Company**) advises that it has completed its Placement. The number of shares and options to be issued to eligible persons under the placement has increased to 5,383,332 shares (with an attaching option) at an issue price of \$0.075 per share to raise \$403,750. The options have an exercise price of \$0.20 and an expiry date 18 months from the date of issue.

Funds raised under the placement will be used by the Company for working capital purposes. A placement fee of up to 5% of proceeds has been incurred.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Louisa Martino', with a stylized flourish at the end.

Louisa Martino
Company Secretary