

**ASX Announcement
Metals of Africa Ltd**

26 August 2014

Contact Details

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Metals of Africa Limited
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MTA Capital Structure

Shares on Issue: 95,577,407

Shares Trading: 80,234,207

Listed Options: 57,904,395
(\$0.15, 07/01/2017)

Unlisted Options
5M (\$0.25; 30/6/15)
5M (\$0.40; 30/6/15)
4M (\$0.25; 31/12/15)
2.49M (\$0.15; 3/12/16)
600k (\$0.168; 3/12/16)
2.5M (\$0.093; 31/3/17)

Mkt Cap. @ \$0.155; A\$14.8M

MTA Board

Gilbert George
Non Exec Chairman

Cherie Leeden
Executive Director

Brett Smith
Non Exec Director

Steven Wood
Company Secretary

ASX Code: MTA

www.metalsofafrica.com.au

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By e-lodgement

Securities to be released from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A Metals of Africa Limited (ASX: MTA) ("the Company") hereby advises that 5,000,000 ordinary fully paid shares will be released from voluntary escrow on 10 September 2014.

For and on behalf of the Board.

About Metals of Africa Limited

Metals of Africa (ASX: MTA) is a diversified minerals exploration company dedicated to exploring for world class deposits in Africa. The Company's core commodity targets are: lead, zinc, copper and graphite.

In Mozambique, it is focused on lead-zinc-silver exploration for a Broken Hill Type target within the Rio Mazoe Project and adjacent Changara Project. The Company is also focused on graphite exploration at its Montepuez Project.

In Tanzania, Metals of Africa is currently focused on the Mkindu Project where the target is an Olympic Dam-style, Uranium-Iron oxide-Copper-Gold (U-IOCG) deposit. The Kroussou Project in Gabon represents a shallow Mississippi Valley Type lead-zinc-silver target. The Company's management staff reside in Africa, which ensures optimum in-country relationships and maximum resources are spent in-ground.

AUSTRALIA

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