ASX ANNOUNCEMENT

27 August 2014

ASX Code QRL

ACN 149 278 759

Registered Office

4/66 Kings Park Rd West Perth WA 6005

P: +61 8 6141 3500

F: +61 8 6141 3599

Website

www.quintessentialresources.com.au

Investor Enquiries

info@quintessentialresources.com.au

Capital Structure

144.4 M Ordinary Shares15.8M Unlisted Options

Board of Directors

Mr. Jay Stephenson MBA, FCPA, CMA, FCIS, MAICD

Non-Executive Chairman & Company Secretary

Ms Paige McNeil GDipEd, AGIA, GAICD Managing Director

Ms Julia Beckett GIA(Cert)

Non-Executive Director

Share Registry

Computershare Investor Services Level 2, Reserve Bank Building 45 St Georges Terrace

Perth WA 6000

P: 1300 557 010

P: +61 (0) 89415 4000 (outside Australia)

F: +61 (0) 89323 2033

web.enquiries@computershare.com.au



NON-RENOUNCEABLE ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Quintessential Resources Limited (ASX Code: QRL) is pleased to advise that the recent non-renounceable entitlement issue (Offer) of 31,403,262 New Shares at an issue price of \$0.01 per share on the basis of one (1) New Share for every four (4) Shares held to raise up to \$314,033 closed on 22 August 2014.

The results of the Offer are as follows:

Total number of shares on offer:

Total number of shares validly applied for:

Total value of shares validly applied for:

Substituting the shares validly applied for:

Number of applications received:

139

Pro-rata shortfall shares:

7,785,246

The Offer is fully underwritten by Taylor Collison Limited.

Jay Stephenson
CHAIRMAN / COMPANY SECRETARY

To register to receive ASX announcements via email please visit: www.quintessentialresources.com.au