

27 August 2014

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Research Report on KBL by Breakaway Research

KBL Mining Limited ('the Company' or 'KBL') is pleased to announce that it has received a copy of an independent research report on the Company from Breakaway Research.

The full report is available on the Company's website at www.kblmining.com.au

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

The research report was commissioned by KBL.

A handwritten signature in black ink, appearing to read 'Brian Wesson', with a small horizontal line underneath it.

Brian Wesson
Managing Director