

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Potash West NL |
| ABN | 62 147 346 334 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Adrian Griffin |
| Date of last notice | 10 April 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <u>Direct</u> Adrian Griffin <u>Indirect</u> Adrian Griffin & Josephine Norman <The Global Super Fund A/C> of which Adrian Griffin is a beneficiary |
| Date of change | 21 August 2014 |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| No. of securities held prior to change | <p><u>Direct</u> 5,803,815 Fully paid ordinary shares 2,847,238 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 250,000 \$0.28 options expiring 30 November 2014 50,756 \$0.30 options expiring 15 March 2015 200,000 \$0.355 options expiring 13 November 2015</p> <p><u>Indirect</u> 86,482 Fully paid ordinary shares 48,079 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 8,334 \$0.30 options expiring 15 March 2015</p> |
| Class | Ordinary fully paid shares |
| Number acquired | 400,000 ordinary fully paid shares |
| Number disposed | 400,000 ordinary fully paid shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$13,200 |
| No. of securities held after change | <p><u>Direct</u> 5,403,815 Fully paid ordinary shares 2,847,238 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 250,000 \$0.28 options expiring 30 November 2014 50,756 \$0.30 options expiring 15 March 2015 200,000 \$0.355 options expiring 13 November 2015</p> <p><u>Indirect</u> 486,482 Fully paid ordinary shares 48,079 Partly paid ordinary shares to \$0.001, unpaid to \$0.049 8,334 \$0.30 options expiring 15 March 2015</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Transfer of shares from direct to indirect holding |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.