

AZURE MINERALS LTD

Australia's Leading Explorer in Mexico

ASX: AZS

28 August 2014

NON-RENOUNCEABLE ENTITLEMENTS ISSUE

Azure Minerals Limited ("Azure" or the "Company") announces it will undertake a non-renounceable rights issue ("Rights Issue") of one (1) new share for every six (6) existing shares held by eligible Azure shareholders on Friday, 5 September 2014 ("Record Date"). The Rights Issue will be conducted at an issue price of \$0.03 (3 cents) and will seek to raise up to \$3.9 million (before the costs of the Rights Issue). The Rights Issue will not be underwritten.

Proceeds raised from the Rights Issue will be used by the Company for continued exploration on the Company's portfolio of prospective exploration projects in Mexico and general working capital purposes.

Eligible shareholders are those shareholders at the Record Date with a registered address in Australia or New Zealand. Persons in the United States or persons acting for the account or benefit of persons in the United States will not be eligible to exercise entitlements.

The Rights Issue is non-renounceable and entitlements cannot be traded on the ASX. Entitlements not taken up will lapse. Eligible shareholders may also apply for Shares in addition to their entitlement.

New shares issued under the Rights Issue will be fully paid and will rank equally in all respects with existing shares in the Company.

The timetable for the Rights Issue is set out in the next page.

Full details of the Rights Issue will be provided in the Offer Document to be lodged with ASX today and which will be dispatched to shareholders on or around Wednesday, 10 September 2014.

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Key Dates

The proposed timetable for the Rights Issue is as follows:

Event	Date
"Ex" date for the Rights Issue (being the date that shares start trading without the entitlements to participate in the Rights Issue)	Wednesday, 3 September 2014
Record Date to determine entitlements under the Rights Issue	Friday, 5 September 2014
Opening date of the Rights Issue	Wednesday, 10 September 2014
Despatch of the Offer Document and Entitlement and Acceptance Form to shareholders	
Closing date for acceptances under the Rights Issue	5.00pm (WST) on Friday, 19 September 2014
New shares quoted on a deferred settlement basis	Monday, 22 September 2014
ASX notified of under subscriptions under the Rights Issue	Tuesday, 23 September 2014
Issue date of the new shares and deferred settlement trading of new shares ends	Thursday, 25 September 2014
Trading of new shares expected to commence	Friday, 26 September 2014
Despatch of holding statements for new shares	Friday, 26 September 2014

The above dates are indicative only. The Company reserves the right, subject to the Corporations Act and the ASX Listing Rules, to extend the closing date or to withdraw the Offer at any time without prior notice.

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For further information, please contact:

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