



Transformational acquisition of the Kipoi Copper Project

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Important Notices

Future performance - continued

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Executive Summary

Acquisition

- Tiger to acquire all rights and interests of 40% shareholding in SEK SA, excluding the 2.5% gross income royalty (retained by Gecamines)
- Acquisition price of US\$111.0 million

Acquisition Funding

- Placement of A\$19.5 million
- 1:5 Entitlement Offer to raise A\$53.9 million
- US\$100.0 million bridge facility (subject to customary conditions to drawdown)

Capital Raising

- Placement and fully underwritten accelerated non-renounceable entitlement offer
- Offer price of A\$0.30 per share

Acquisition Timing

- US\$6.5 million deposit paid
- US\$104.5 million balance due by 10 November 2014

Government Interest

- After completion of the acquisition, Tiger intends to cede a 5% interest in SEK to the DRC Government to align Kipoi's mining titles with the DRC Mining Code

Transaction Rationale & Highlights

- Transformational acquisition
- Increases FY14 attributable production to 100% of Kipoi production^{*,**}
- Increases FY14 attributable earnings^{*}
- Elevates Tiger to become the 4th largest attributable copper producer on the ASX and the largest copper cathode producer
- Removes JV ownership structure at project level



A low risk opportunity to lift annual production materially through the acquisition of a quality asset that Tiger already operates and understands

* Assuming closing occurs before 31 December 2014

** Tiger intends to cede 5% of SEK to the DRC government



Acquisition Terms

Consideration

- Acquisition price of US\$111.0 million
-

Key Acquisition Conditions

- Tiger raising sufficient financing on commercially acceptable terms
 - No material adverse change, breach of vendor's warranties or pre-completion obligations
 - Confirmation of the DRC Minister of Portfolio that there is no objection to the transaction
-

Timing

- US\$6.5 million deposit paid
 - US\$104.5 million balance due by 10 November 2014
-



Capital Raising

- Placement of 65 million New Shares at an offer price of A\$0.30 per New Share, to raise approximately A\$19.5 million
- 1:5 accelerated non-renounceable entitlement offer to Tiger shareholders at the record date of 7.00pm (Sydney time) on Tuesday, 2 September 2014, to raise approximately A\$53.9 million
- The Entitlement Offer will be conducted at an offer price of A\$0.30 per New Share, representing:
 - 0% discount to TERP¹
 - 0% discount to the last closing price of A\$0.30 on 22 August 2014
 - 2.9% discount to the 30 day VWAP of A\$0.31²
- Proceeds raised under the Capital Raising will be used to fund part of the purchase price for the Acquisition and to pay the costs and expenses of the Capital Raising. If the Acquisition does not proceed for any reason, the funds raised under the Capital Raising will be used for working capital purposes of the Company and to repay existing debt
- The Entitlement Offer will be fully underwritten and the Placement managed by Canaccord Genuity (Australia) Limited

1. Theoretical ex rights price ("TERP") calculated on a Post-Entitlement Offer basis

2. Volume weighted average price for the 30 days prior to 22 August 2014



Bridge Facility

Facility Provider	Taurus Mining Finance Fund ("Taurus")
Amount	US\$100 million
Term	6 months with options to extend on a monthly basis for a further 6 months
Interest rate	11% p.a.
Extension Fee	If the term extends beyond 6 months, a monthly extension fee of 0.5% of the facility amount is applicable
Warrants	20 million warrants with a four-year term exercisable at A\$0.40

Subject to customary conditions to drawdown

Offer Timetable



Capital Raising

Date

Institutional Entitlement Offer and Placement opens	Thursday, 28 August 2014
Institutional Entitlement Offer and Placement closes	Friday, 29 August 2014
Institutional shortfall bookbuild	Friday, 29 August 2014
Announce results of Institutional Entitlement Offer and Placement, existing shares recommence trading	Monday, 1 September 2014
Record date for Entitlement Offer (Sydney time)	7.00pm Tuesday, 2 September 2014
Retail Entitlement Offer booklet dispatched	Friday, 5 September 2014
Retail Entitlement Offer opens	Friday, 5 September 2014
Settlement of Institutional Entitlement Offer and Placement	Monday, 8 September 2014
Allotment of New Shares issued under the Institutional Entitlement Offer and Placement	Monday, 8 September 2014
Quotation of New Shares issued under the Institutional Entitlement Offer and Placement	Tuesday, 9 September 2014
Retail Entitlement Offer closes, unless extended (Sydney time)	7.00pm Friday, 19 September 2014
Allotment of New Shares issued under the Retail Entitlement Offer	Friday, 26 September 2014
New Shares issued under the Retail Entitlement Offer commence trading	Monday, 29 September 2014
Despatch of holding statements	Tuesday, 30 September 2014

Profile of enlarged Tiger Resources

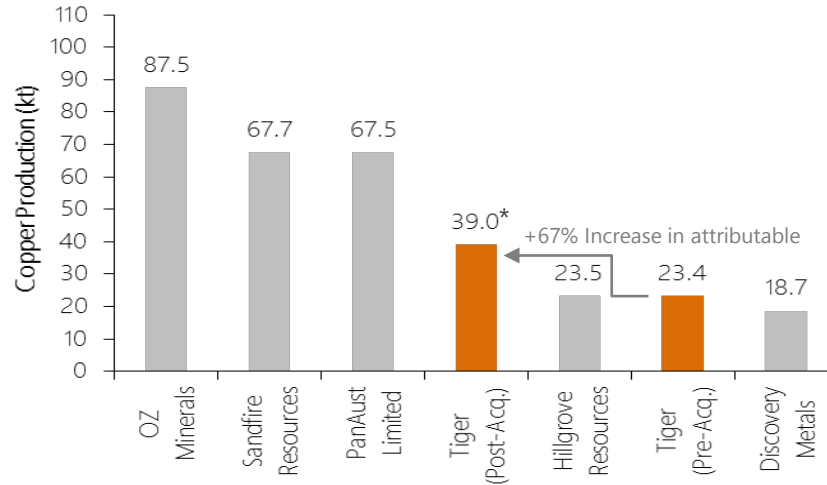
Capital Structure Metrics

	Pre-Acquisition	Acquisition & Raising Adjustment	Pro-Forma Post Acquisition & Raising
Share Price	A\$0.30 ²	A\$0.30 ³	A\$0.30 ³
Ordinary Shares	899m	245m	1,144m
Market Capitalisation	US\$251.5m ¹	n/a	US\$319.9m ^{1,3}
Cash	US\$21.8m	US\$27.7m ^{1,4}	US\$49.5m ^{1,4}
Debt	US\$83.9m	US\$75.0m ^{4,5}	US\$158.9m ^{4,5}
Enterprise Value	US\$313.6m ^{1,2}		US\$429.3m ^{1,3,4,5}

1. AUD/USD FX Rate \$0.9326 as at 22 August, 2014
2. Closing price as at 22 August, 2014
3. Based on the offer price
4. Adjusted for additional \$25 million advance payment facility drawn in July 2014. Refer to Appendix I for the pro-forma balance sheet (unaudited)
5. Assuming the proposed Taurus bridge facility (or an equivalent) is entered into and US\$50m drawn down.

Operational Impacts

Copper Production (FY2014)

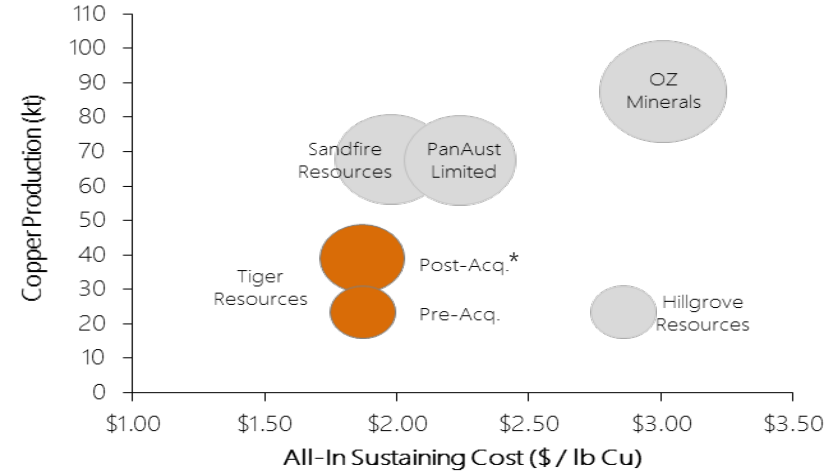


Source: Company reports and IRESS

Tiger to become 4th largest ASX copper producer

* Tiger intends to cede 5% of SEK to the DRC government

Operating Cost Comparison

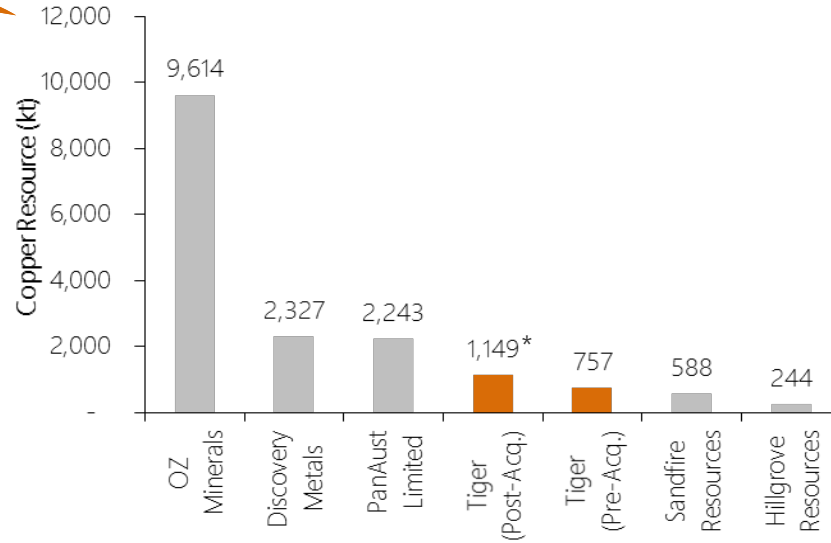


Source: Canaccord Genuity (Australia) Limited Research and Company reports

Tiger is the lowest cost copper producer

Resource and Reserve Impacts

Copper Resources

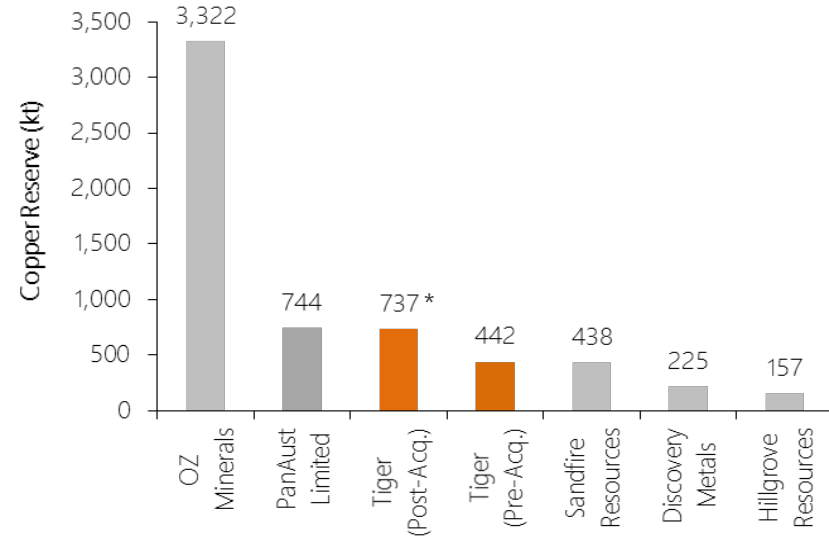


Source: Company reports

Tiger attributable copper resources 4th largest of the ASX copper producers

* Tiger intends to cede 5% of SEK to the DRC government

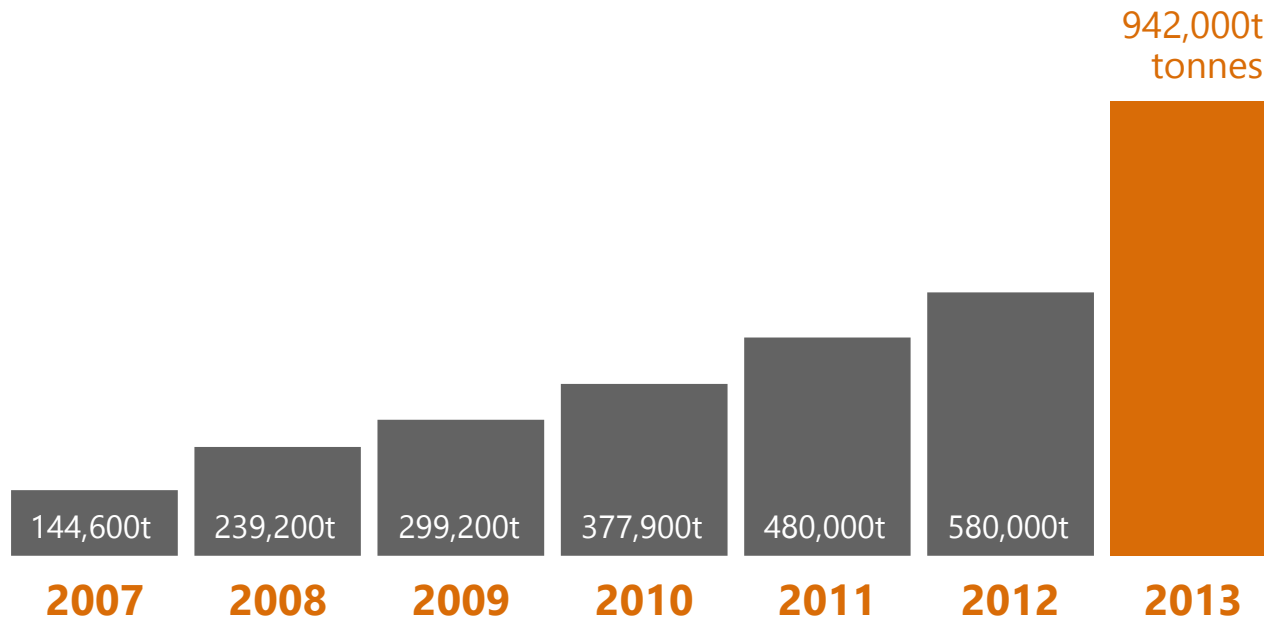
Copper Reserves



Source: Company reports

Tiger attributable copper reserves 3rd largest of the ASX copper producers

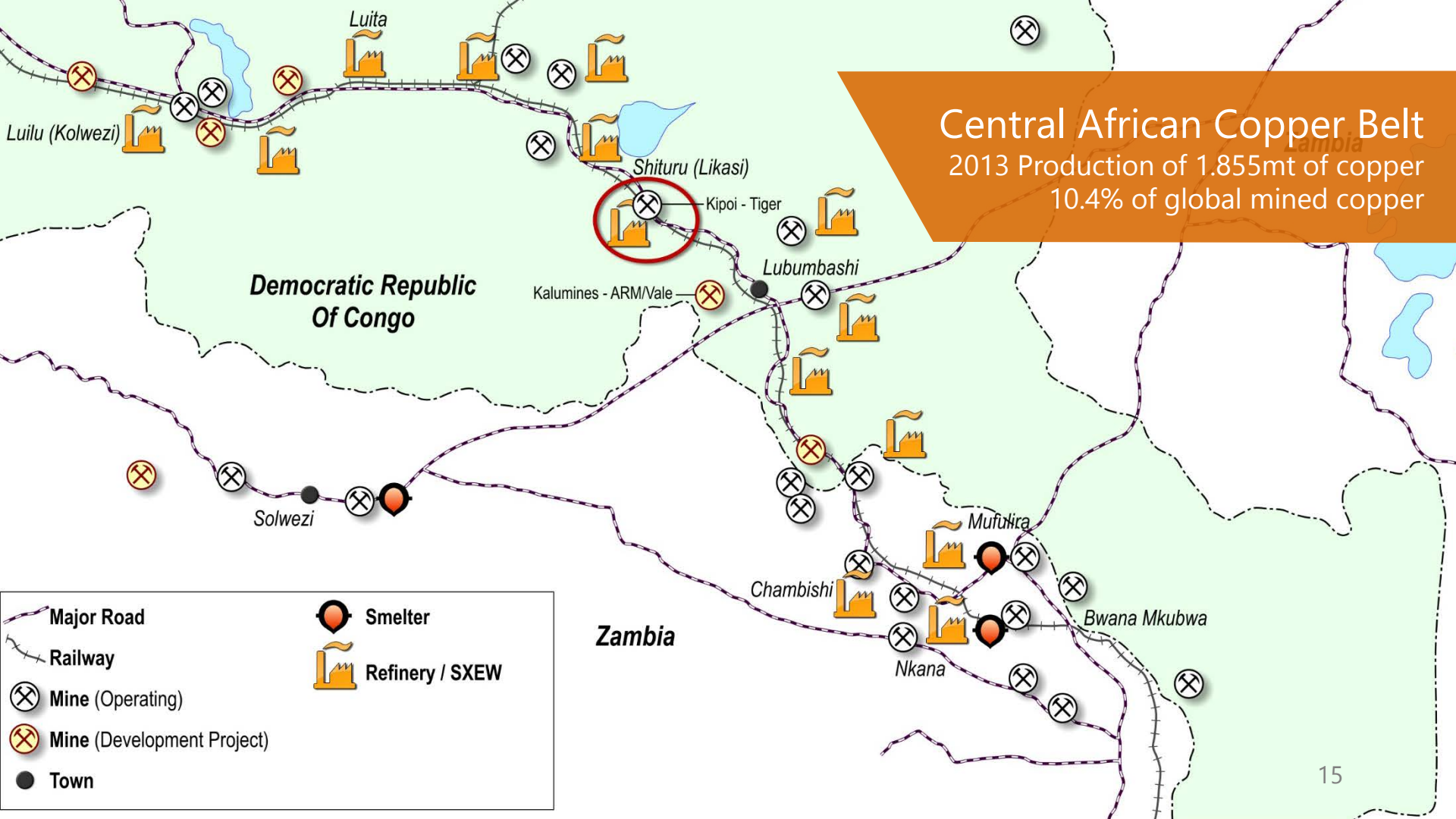
Copper production in DRC since 2006



Source: World Mineral Production, British Geological Survey 2013

Central African Copper Belt

2013 Production of 1.855mt of copper
10.4% of global mined copper

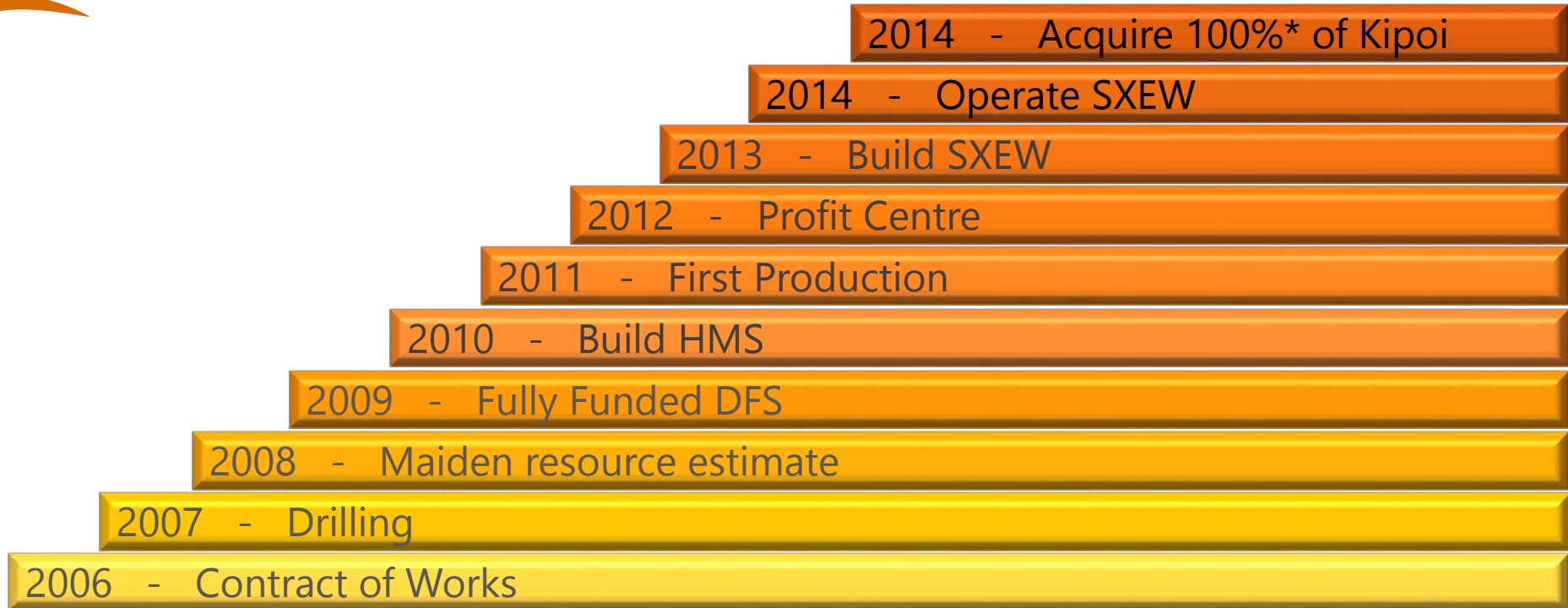


A photograph of an industrial facility, likely a solvent extraction module, at sunset. The sky is a mix of orange, yellow, and blue. In the foreground, there are metal structures, pipes, and a large white cylindrical tank. In the background, there is a large white building with a curved roof. The text "Kipoi Copper Project" is written in white, and "The Kipoi Solvent Extraction Module" is written in orange below it.

Kipoi Copper Project

The Kipoi Solvent Extraction Module

Milestones



* Tiger intends to cede 5% of SEK to the DRC government

Post acquisition attributable Resource and Reserves

Global Resource Base*

Kipoi (100%)*

Kileba
Kipoi Central
Kipoi North
Judeira

1,149,000t Cu

981,000t Cu

155,000t Cu
690,000t Cu
65,000t Cu
71,000t Cu

Lupoto (100%)

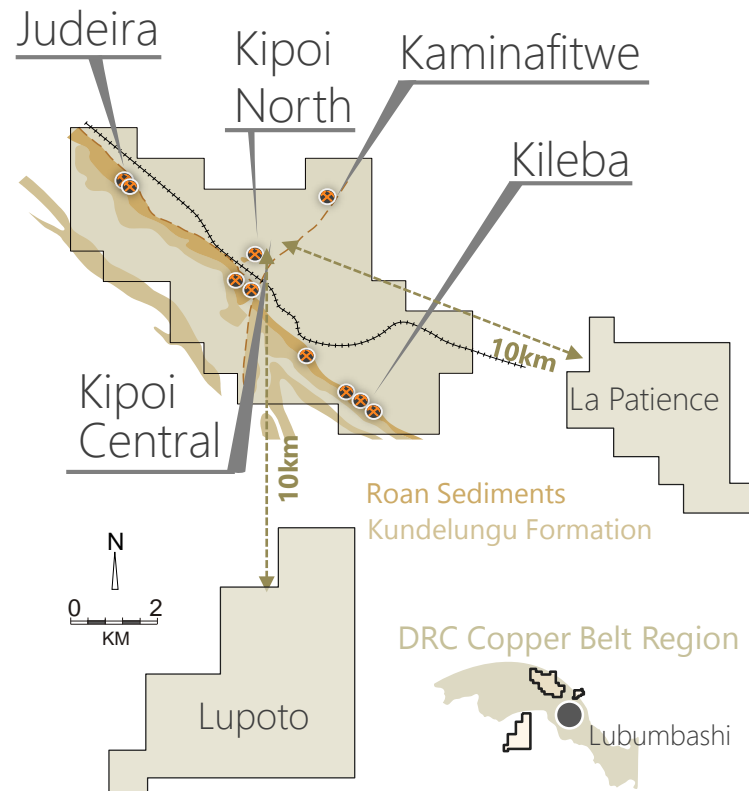
Global Reserve Base*

Kipoi Stage I
Kipoi Stage II

168,000t Cu

737,000t Cu

71,000t Cu
666,000t Cu



* Tiger intends to cede 5% of SEK to the DRC government

Kipoi Stockpiles - >\$1Billion Copper

Category	Tonnes	Grade	Contained Cu	Value
HMS Floats	1.0M	3.0%	31.4kt	\$220m
HMS Slimes	1.1M	3.6%	39.6kt	\$277m
High Grade ROM	0.7M	5.9%	43.9kt	\$307m
Copper-in-circuit			3.8kt	\$26m
Medium Grade ROM	0.6M	2.5%	14.3kt	\$100m
Low Grade ROM	2.4M	1.1%	26.6kt	\$186m
Total	5.8M	2.7%	159.6kt	\$1,116m

No mining until 2016

1. Stockpiles are reported as at 30 June 2014 (unaudited).
2. The value of contained copper in stockpiles is calculated before copper recovery from the SXEW operation (life of mine average recovery of the SXEW operation is 82%) based on the LME copper price as at 30th June 2014 of \$6,995/t.
3. High-grade ROM is available as feed to the Stage 1 HMS operation and/or the SXEW. The high-grade ROM processed through the Stage 1 HMS plant will achieve an average recovery of 55% with the unrecovered copper stockpiled as HMS Floats and Slimes rejects available as feed to the SXEW.
4. Copper-in-circuit includes copper contained within the heap leach cells and the SXEW plant.



Corporate responsibility

- Women & children health initiative
- Hospital fit-out
- Construction of 2 schools, power, water, internet access, university support programs
- Co-operative farming
- Co-ordinated focus with community



Corporate Responsibility Projects





Tiger Summary

- Cathode production **started in** May, 2014
- Transitioning to **50,000t** per annum copper cathode producer
- **Lowest-cost** copper producer on ASX
- **Grow through** exploration and acquisition
- **Positive presence** in local community



Further Information



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www.tigerresources.com.au

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Appendix I - Pro-forma consolidated balance sheet

US\$000's	30 June 2014 Pre-Acquisition (1)	Pro forma 30 June 2014 Post Acquisition (2)	Pro forma 30 June 2014 Post Capital Raising, Acquisition doesn't proceed (3)
Current Assets			
Cash and cash equivalents	21,804	49,455	46,804
Trade and other receivables and other financial assets	40,943	40,943	40,943
Inventories	42,778	42,778	42,778
Total current assets	105,525	133,176	130,525
Non-current assets			
Mine properties and development	77,543	77,543	77,543
Plant and equipment	218,410	218,410	218,410
Available-for-sale financial assets	624	624	624
Total non-current assets	296,577	296,577	296,577
TOTAL ASSETS	402,102	429,753	427,102
Current liabilities			
Trade and other payables	90,316	90,316	90,316
Derivative liability	1,220	1,220	1,220
Borrowings	82,274	107,274	-
Total current liabilities	173,810	198,810	91,536
Non-current liabilities			
Borrowings	1,667	51,667	50,290
Other payables & provisions	4,043	4,043	4,043
Deferred tax liabilities	14,110	14,110	14,110
Total non-current liabilities	19,820	69,820	68,443
TOTAL LIABILITIES	193,630	268,630	159,979
NET ASSETS	208,472	161,123	267,123
Contributed equity	209,442	274,593	274,593
Reserves and accumulated losses	(52,659)	(113,470)	(59,159)
Capital and reserves attributable to the owners of Tiger Resources Ltd	156,783	161,123	215,434
Non-controlling interest	51,689	-	51,689
Total equity	208,472	161,123	267,123

Notes 1, 2 and 3 on page 25 are to be read in conjunction with the pro-forma consolidated balance sheet

Appendix I - Pro-forma consolidated balance sheet (continued)

Column

1. Actual Closing Statement of Financial Position at 30 June 2014, based on management reports (unaudited).
2. Pro-forma Statement of Financial Position at 30 June 2014 assuming:
 - (a) completion of 40% SEK acquisition (US\$111.0 million),
 - (b) completion of the share placement and accelerated entitlement offer (US\$65.2 million net of estimated costs),
 - (c) drawdown of Taurus finance facility (US\$50.0 million less estimated costs), and
 - (d) adjusting for the drawdown of a further US\$25.0 million under amended facility terms with Gerald Metals in July 2014.
3. Pro-forma Statement of Financial Position at 30 June 2014 assuming completion of the share placement and accelerated entitlement offer (US\$65.2 million net of estimated costs) and also adjusting for the drawdown of a further US\$25.0 million under amended facility terms with Gerald Metals in July 2014, but assuming that acquisition of 40% of SEK fails to complete (refer to risks section elsewhere in this presentation) and therefore no drawdown of the Taurus facility. Consequently, in this pro-forma column, the net proceeds of the share placement and accelerated entitlement offer are used towards retiring part of borrowings existing at 30 June 2014 and the additional US\$25.0 million drawdown from Gerald Metals.

Appendix II

Detailed Kipoi Resource

Kipoi Resource	Type	Mt	Cu Grade	Co Grade	Cu (kt)	Co (kt)
Kipoi Central	Measured	8.0	2.8%	0.12%	223	9.4
Kipoi Central	Indicated	40.4	1.1%	0.06%	444	25.7
Kipoi North	Indicated	4.0	1.3%	0.05%	53	1.8
Kileba	Indicated	8.6	1.5%	0.05%	128	4.6
Total	Measured and Indicated	61.0	1.4%	0.07%	848	41.5
Kipoi Central	Inferred	2.9	0.08%	0.07%	23	2.1
Kipoi North	Inferred	1.1	1.1%	0.03%	12	0.4
Kileba	Inferred	2.2	1.2%	0.04%	27	0.9
Judeira	Inferred	6.1	1.2%	0.04%	71	2
Total	Inferred	12.3	1.1%	0.04%	133	5.4
Total Resource		73.3	1.3%	0.06%	981	46.9

Notes:

1. Kipoi Central Mineral Resource depleted to 31 December 2013



Appendix III

Detailed Kipoi Stage I Reserve

Classification	Kipoi Stage I HMS Reserve	Mt	Cu Grade	Cu (kt)
Proven	Kipoi Central	0.60	6.3%	37
Proven	Kipoi Central Stockpiles	0.58	6.0%	34
Total Proven		1.17	6.1%	71
Total		1.17	6.1%	71

Notes:

1. Kipoi Central Ore Reserves depleted to 31 December 2013

Appendix IV

Detailed Kipoi Stage II Reserve

Classification	Kipoi Stage II SXEW Reserve	Mt	Cu Grade	Cu (kt)
Proven	Kipoi Central	2.0	2.4%	48
Proven	Kipoi Central Stockpiles	4.9	2.8%	137
Total Proven		6.9	2.7%	185
Probable	Kipoi Central	28.6	1.2%	354
Probable	Kipoi North	1.4	1.8%	25
Probable	Kileba	5.9	1.7%	102
Total Probable		35.9	1.3%	481
Total		42.8	1.5%	666

Notes:

1. Kipoi Central Ore Reserves depleted to 31 December 2013

Appendix V

Detailed Lupoto (Sase Central) Resource

Classification	Category	Tonnes (mt)	Copper (%)	Cobalt (%)	Copper (000't)	Cobalt (000't)
Indicated	Oxide	2.1	1.49	0.08	31.0	2.0
	Transitional	3.9	1.49	0.04	59.0	2.0
	Sulphide	3.6	1.24	0.04	44.0	1.0
Total- Indicated		9.6	1.39	0.05	134.0	5.0
Inferred	Oxide (In-situ)	0.2	1.47	0.05	4.0	0.0
	Transitional (In-situ)	0.7	1.53	0.04	10.0	0.0
	Sulphide (In-situ)	1.9	1.09	0.03	20.0	1.0
Total- Inferred		2.8	1.21	0.03	34.0	1.0

Appendix VI – Key Risks

This section discloses some of the key risks attaching to an investment in Tiger Resources. Before investing or increasing your investment in Tiger Resources, you should consider whether this investment is suitable for you having regard to publicly available information and your personal circumstances and following consultation with your professional advisors. The risks in this section are not, and should not be considered to be or relied on as, an exhaustive list of the risks relevant to an investment in Tiger Resources. The risks are general in nature in that regard has not been had to the investment objectives, financial situation, tax position or particular needs of any investor.

Acquisition Risk

- The Acquisition is subject to a number of conditions, including Tiger Resources obtaining financing for the acquisition price on commercially acceptable terms and the other conditions summarised on Page 7. If any of these conditions are not satisfied or waived by their due date for satisfaction or there is a counterparty breach, the acquisition agreement for the Acquisition may be terminated. If the acquisition agreement is terminated, the Acquisition will not proceed and Tiger Resources will not acquire the 40% shareholding interest in SEK SA that it does not already hold.
- If the Acquisition does not proceed, the funds raised under the Capital Raising will be used in the manner described on Page 8.

Operating and Development Risks

- The ability of Tiger Resources to achieve production targets, or meet operating and capital expenditure estimates on a timely basis cannot be assured. For example, development and expansion projects may require approvals, permits or licences that may not be received on a timely basis. In addition, decisions regarding development and expansion projects may be subject to the successful outcome of operational reviews, test work, studies and trial mining.
- The assets of Tiger Resources, as any others, are subject to uncertainty with ore tonnes, grade, metallurgical recovery, ground conditions, operational environment, funding for development, regulatory changes, accidents and other unforeseen circumstances such as unplanned mechanical failure of plant or equipment, storms, floods, bushfires or other natural disasters. If faced by Tiger Resources, these circumstances could result in Tiger Resources not realising its operational or development plans or in such plans costing more than expected or taking longer to realise than expected. Any of these outcomes could have an adverse effect on Tiger Resources' financial and operational performance.

Funding Risks

- In the ordinary course of operations and development, Tiger Resources is required to issue financial assurances, particularly insurances and bond/bank guarantee instruments, to secure statutory and environmental performance undertakings and commercial arrangements. Tiger Resources' ability to provide such assurances is subject to external financial and credit market assessments, and its own financial position.
- Subject to successful completion of the Capital Raising and draw down of the proposed debt facility with Taurus, it is expected that Tiger Resources will have sufficient funding to support its growth strategy. However, the Taurus facility is a bridge facility that will need to be refinanced and Tiger Resources may require additional financing in the future for development and exploration and for other capital expenditure and there can be no guarantee that such funding will be obtained on acceptable terms, particularly having regard to the current condition of global financial markets. If debt financing is not available on acceptable terms, Tiger Resources may seek to obtain funding by way of an equity raising, which may be dilutive to existing Shareholders.

Appendix VI – Key Risks (continued)

Market Fluctuation Risks

- Substantially all of Tiger Resources' revenues and cash flows are derived from the sale of copper. Therefore, the financial performance of Tiger Resources is exposed to copper price fluctuations. Copper prices may be influenced by numerous factors and events which are beyond the control of Tiger Resources.

Risks to Achieving Increased Production

- Whilst Tiger Resources considers there to be a reasonable basis for the production forecasts, the forecasts are subject to a number of factors, many of which cannot be foreseen and are beyond the control of Tiger Resources. These factors may cause the production forecasts not to be achieved or to be achieved later than expected.

Labour Market Risks

- Tiger Resources is dependent upon a number of key management personnel and executives to manage the day-to-day requirements of its businesses. The loss of the services of one or more of such key management personnel could have an adverse effect on Tiger Resources.
- Tiger Resources needs to be able to recruit appropriately skilled and qualified individuals. There can be no guarantee that personnel with the appropriate skills will be available.

Government Policy Changes

- Government policies are subject to review and changes from time to time. Such changes are likely to be beyond the control of Tiger Resources and may affect industry profitability as well as Tiger Resources' capacity to explore and mine. At present, Tiger Resources is not aware of any reviews or changes that would affect its tenements. However, changes in community attitudes on matters such as taxation, competition policy, environment and lands right issues may bring about reviews and possibly changes in government policies. There is a risk that such changes may affect Tiger Resources' plans or its rights and obligations in respect of its tenements. Any such government action may also require increased capital or operating expenditures and could prevent or delay certain operations by Tiger Resources.

Environmental Risk

- The operations of Tiger Resources are subject to laws and regulations concerning the environment. As with most exploration projects and mining operations, Tiger Resources' activities are expected to have an impact on the environment, particularly in relation to mining and production. It is Tiger Resources' intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws.

Estimate Risk

- The Mineral Resources and Ore Reserves for Tiger Resources' copper assets are estimates only and no assurance can be given that any particular recovery level of copper will in fact be realised. Tiger Resources' estimates comply with the JORC Code, however Mineral Resources and Ore Reserves are expressions of judgement based on knowledge, experience and industry practice, and may require revision based on actual production experience. Estimates that are valid when made may change significantly when new information becomes available.

Appendix VI – Key Risks (continued)

Costs Risks

- Tiger Resources has significant commodity and energy requirements and it relies on being able to fulfil those requirements at a cost which does not negatively impact on its cash flows. A number of factors (such as rising oil prices, macro-economic factors such as inflationary expectations, interest rates, currency exchange rates (particularly the strength of the US dollar), as well as general global economic conditions and political trends) may lead to an increase in commodity and energy costs which may materially adversely affect the earnings of Tiger Resources.

No Geographical Diversification

- Tiger Resources' projects are all located in the Democratic Republic of Congo (DRC). Any circumstance or event which negatively impacts the DRC could materially affect the financial performance of Tiger Resources' and more significantly than if it had a diversified asset base.

Sovereign Risk

- Possible sovereign risks associated with operating in the DRC include, without limitation, changes in the terms of mining legislation, changes in the foreign ownership requirements in the DRC, changes to royalty arrangements, changes to taxation rates and concessions, expropriation by the government or private entities and changes in the ability to enforce legal rights.
- Any of these factors may, in the future, adversely affect the financial performance of Tiger Resources and the market price of its shares. No assurance can be given regarding future stability in the DRC or any other country in which Tiger Resources' may, in the future, have an interest.

Discretion in use of Capital

- The board and management of Tiger Resources have discretion concerning the use of Tiger Resources' capital resources as well as the timing of expenditures. Capital resources may be used in ways not previously anticipated or disclosed. The results and the effectiveness of the application of capital resources are uncertain. If they are not applied effectively, Tiger Resources' financial and/or operational performance may suffer.


Exploration Risks

- Exploration activities are speculative by nature and therefore are often unsuccessful. Such activities also require substantial expenditure and can take several years before it is known whether they will result in additional mines being developed. Accordingly, if the exploration activities undertaken by Tiger Resources do not result in additional reserves, this may have an adverse effect on the company's financial performance.

Foreign Exchange Rate Risk

- Tiger Resources is an Australian business that reports in US dollars. Revenue is derived from the sale of copper in US dollars, therefore movements in the US\$/A\$ exchange rate may adversely or beneficially affect Tiger Resources' cash flows.

Appendix VII – Reporting on mining activities



Production Targets: All Production targets referred to in this Presentation are underpinned by estimated Ore Reserves which have been prepared by competent persons in accordance with the requirements of the JORC Code.

SXEW forecast financial information: Reference market release dated 21 January 2014.

Competent Person Statement: The information in this Presentation report that relates to the Mineral Resources and Ore Reserves were first reported by the Company in compliance with JORC 2012 in market releases dated as follows:

Kipoi Central Ore Reserves (Stage 1 HMS) – 3 April 2014;

Kipoi Central Ore Reserves (Stage 2 SXEW) – 15 January 2014;

Kipoi North and Kileba Ore Reserves (Stage 2 SXEW) – 3 April 2014;

Kipoi Central Mineral Resource – 3 April 2014;

Kipoi North Mineral Resource – 3 April 2014;

Kileba Mineral Resource – 3 April 2014;

Judeira Mineral Resource – 26 November 2013; and

Sase Central Mineral Resource (Lupoto concession) - 12 July 2013.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the production targets and all material assumptions and technical parameters underpinning the ore reserve and mineral resource estimates contained in those market releases continue to apply and have not materially changed.

Appendix VIII – Foreign Selling Restrictions

International Offer Restrictions

This document does not constitute an offer of New Shares of Tiger Resources in any jurisdiction in which it would be unlawful. New Shares may not be offered or sold in any country outside Australia except to the extent permitted below.

United States

Neither the New Shares nor the entitlements (collectively, the “Securities”) have been, or will be, registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Securities will be offered and sold outside the United States in offshore transactions in accordance with Regulation S and in the United States under an available exemption from, or in transactions not subject to, the registration requirements of the U.S. Securities Act.

In addition, until 40 days after the commencement of the offering of any securities, an offer or sale of securities within the United States by a dealer, whether or not participating in this offering, may violate the registration requirements of the U.S. Securities Act if such offer or sale is made otherwise than in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

Neither the U.S. Securities Exchange Commission, any state securities commission in the United States, nor any other United States or other regulatory authority has approved or disapproved of the Securities or passed upon the adequacy or accuracy of this Presentation. Any representation to the contrary is a criminal offense in the United States.

Hong Kong

WARNING: The consents of this document have not been review by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the Capital Raising. If you are in any doubt about any of the consents of this document, you should obtain independent professional advice.

New Zealand

The New Shares being offered under the Capital Raising are offered in reliance on the Securities Act (Overseas Companies) Exemption Notice 2002 (New Zealand). This Presentation is not an investment statement or prospectus under New Zealand law and may not contain all of the information that an investment statement or prospectus under New Zealand law is required to contain.

Singapore

This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other materials in connection with the offer or sale, solicitation or invitation for subscription or purchase, of New Shares to be issued from time to time by Tiger Resources, may not be circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the SFA); (ii) to a relevant person pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and, in each case, in accordance with the conditions specified in Section 275 of the SFA; or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where New Shares are subscribed or purchased, and if you are an institutional investor as defined under Section 4A(1)(c) of the SFA, a relevant person as defined under Section 275(2) of the SFA or a person to whom an offer is being made under Section 275(1A) of the SFA, you are subject to restrictions on transferability and resale, and such New Shares may not be transferred or resold in Singapore except as permitted under the SFA. By accepting this document, you agree to be bound by the disclaimers, limitations and restrictions described herein.

Appendix VIII – Foreign Selling Restrictions



Switzerland

The New Shares may not be publicly offered, sold or advertised directly or indirectly in and from Switzerland and will not be listed on the SIX Swiss Exchange ("SIX") or on any other stock exchange or regulated trading facility in Switzerland. This document has been prepared without regard to the disclosure standards for issuance prospectuses under art. 652a or art. 1156 of the Swiss Code of Obligations or the disclosure standards for listing prospectuses under art. 27 ff. of the SIX Listing Rules or the listing rules of any other stock exchange or regulated trading facility in Switzerland nor does this Presentation constitute a prospectus under these provisions. Neither this document nor any other offering or marketing material relating to the New Shares or the Capital Raising may be publicly distributed or otherwise made publicly available in Switzerland.

Neither this document nor any other offering or marketing material relating to the Capital Raising, the Company, the New Shares have been or will be filed with or approved by any Swiss regulatory authority. In particular, this document will not be filed with, and the offer of New Shares will not be supervised by, the Swiss Financial Market Supervisory Authority (FINMA), and the offer of the New Shares has not been and will not be authorized under the Swiss Federal Act on Collective Investment Schemes ("CISA"). The investor protection afforded to acquirers of interests in collective investment schemes under the CISA does not extend to acquirers of the New Shares.

United Kingdom

For recipients in the UK the content of this Presentation has not been approved by an authorised person within the meaning of the Prospectus Directive (Directive 2003/71/EC) or as a financial promotion for the purposes of section 21 of the Financial Services and Markets Act 2000 ("FSMA").

If you are considering engaging in any investment activity, you should seek appropriate independent financial advice and make your own assessment. It is emphasised that this Presentation is being provided to you in reliance upon your acknowledgement and acceptance that this Presentation is being made to and directed solely at persons in the UK who are reasonably believed to be of a kind described in Article 19(5) (Persons having professional experience in matters relating to investment) or Article 49(2)(a)-(d) (High net worth companies, unincorporated associations, etc) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended), and persons who are otherwise permitted by law to receive it (all such persons together being referred to as Relevant Persons). This Presentation must not be acted upon or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this Presentation relates is available only to Relevant Persons and will only be engaged in with such persons. Any recipient of this Presentation who is not a Relevant Person should return it to Tiger Resources immediately and take no other action.

This Presentation is not a Prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) and/or Part 6 of FSMA.

Appendix VIII – Foreign Selling Restrictions

European Economic Area – Germany

In relation to each member state of the European Economic Area – Germany which has implemented the Prospectus Directive (each, a “relevant member state”) no New Shares have been offered or will be offered pursuant to the Capital Raising to the public in that relevant member state prior to the publication of a prospectus in relation to the New Shares which has been approved by the competent authority in that relevant member state or, where appropriate, approved in another relevant member state and notified to the competent authority in that relevant member state, all in accordance with the Prospectus Directive, except that offers of New Shares may be made to the public in that relevant member state at any time under the following exemptions under the Prospectus Directive, if they are implemented in that relevant member state:

- (a) to any legal entity which is a qualified investor as defined under the Prospectus Directive;
- (b) to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive) per relevant member state; or
- (c) in any other circumstances which do not require the publication by the Company of a prospectus pursuant to Article 3 of the Prospectus Directive,

Provided that no such offer of New Shares shall result in a requirement for the publication of a prospectus pursuant to Article 3 of the Prospectus Directive or a supplemental prospectus pursuant to Article 16 of 145 the Prospectus Directive or any measure implementing the Prospectus Directive in a relevant member state and each person who initially acquires any New Shares or to whom any offer is made under the Capital Raising will be deemed to have represented, warranted, acknowledged and agreed with Tiger that it is a “qualified investor” within the meaning of Article 2(1)(e) of the Prospectus Directive.

For the purpose of the expression an “offer of any New Shares to the public” in relation to any New Shares in any relevant member state means a communication to persons in any form and by any means presenting sufficient information on the terms of the offer and the New Shares to be offered, so as to enable an investor to decide to acquire any New Shares as the same may be varied for that relevant member state by any measure implementing the Prospectus Directive in that relevant member state. Notwithstanding the above, a person who is not a qualified investor and who has notified Tiger Resources of such fact in writing may, with the prior consent of Tiger, be permitted to acquire New Shares in the Capital Raising.