



TerritoryLife

Brierty Ltd ABN 65 095 459 448
72 Melville Parade South Perth WA 6151
Locked Bag 2001 WA 6951
Telephone (08) 9267 8000
Facsimile 1300 735 152
info@brierty.com.au

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FIRST LAND TO BE RELEASED AT MITCHELL CREEK GREEN DEVELOPMENT IN PALMERSTON

HIGHLIGHTS

- 42 residential lots to go on sale under a ballot process on Saturday
 - Lot sizes from 336m² and \$158,000, providing options for singles, couples, and families
 - Mitchell Creek Green will deliver up to 500 residential lots
 - Designed to connect with the environment, with open space and bushland
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Territory Life is pleased to announce the first homesites at the picturesque Mitchell Creek Green development in Palmerston are ready for release, with 42 lots available for sale under a ballot on Saturday, 30 August.

Lots sizes available under stage one will range from 336m² to more than 600m² and start at \$158,000, providing a product mix with something for everyone including singles, couples, and families.

Mitchell Creek Green has been designed to take advantage of the natural environment, with a three hectare community purpose lot as well as public open space included in the master planning. Additionally, there is access to the adjoining Mitchell Creek conservation corridor, which offers a range of bush paths for residents to enjoy walking or riding in the natural surroundings.

The development also has easy access to the Palmerston city centre, with a range of community facilities including local schools, healthcare, meeting spaces, sports clubs, libraries, shopping and much more.

Mitchell Creek Green will provide over 500 residential lots progressively through to 2017 and targets providing affordable lot options within the range of lots offered for sale.

Mitchell Creek Green is being developed by Territory Life; a division of ASX-listed contractor Brierty Limited (ASX:BYL) who was awarded the contract in December 2013.

Brierty Managing Director Peter McBain said the first land release would provide a diverse range of homesites for Territorians.

“Territory Life has worked closely with the Northern Territory Government to ensure Mitchell Creek Green provides land that meets the needs of Territorians and provides affordable options for younger couples, families and first home buyers to establish a home and lifestyle in a unique environment,” Mr McBain said.

“We have also ensured the development has a range of lot sizes that provides something for everyone drawn by the open space and the development’s connection to Mitchell Creek.

“It has also been designed to provide options that will suit older couples wanting to downsize to a smaller home, particularly with the services located conveniently in Palmerston nearby.

“In addition to the 42 lots for sale under stage one, we will release two well designed, quality house and land packages later this year as part of our commitment to the Territory Homebuyers Scheme.”

Mr McBain said Territory Life would draw on its proven track record in completing the nearby Bellamack development and that Mitchell Creek Green has been designed to capture the backdrop of the natural waterway by preserving areas of bushland and providing access to residents with walking and mountain bike tracks.

Mitchell Creek Green is located five kilometres from the Palmerston CBD and shopping precinct and a 25 minute drive from the Darwin CBD. The development is the second of five stages that will form the suburb of Zuccoli and draws its name from Mitchell Creek, which runs along the western boundary.

When complete, the broader development will provide more than 2,000 dwellings across 400 hectares.

Interest in the first release has been strong and prospective homebuyers are reminded they will need to register at 10am on Saturday, 30 August. The ballot is planned to commence at 11am, once registrations are complete. Prospective homebuyers can visit www.mitchellcreekgreen.com.au or contact Knight Frank on +61 8 8982 2502 to register their interest.

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CONTACT

Peter McBain (Managing Director)
Ph: 08 9267 8000

Adrian Watson (media relations)
FTI Consulting
Ph: 08 9485 8888 or 0419 040 807

Lyle Robertson (Development Manager)
Ph 0438 994 559

ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through its civil and mining lines of business, which include:

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- Construction of city and town infrastructure including land developments, roads and car parks.
- Highway and road construction, bulk earthworks, railways, airport runways, site-works, concrete and pavement works.

Mining

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