

29 August 2014

Spookfish Technology Demonstrator Update

White Star Resources Limited (ASX: WSR) ("White Star") is pleased to confirm that the Spookfish Technology Demonstrator is progressing according to schedule with certification testing and operational trials expected to begin in the next quarter. The development of the revolutionary Spookfish technology platform is being led by Mike von Bertouch and Simon Cope as Chief Operations Officer and Chief Technology Officer respectively of Spookfish Pty Ltd ("Spookfish").

White Star acquired a 12.5% interest in Spookfish and has an option to acquire the remaining share capital of Spookfish during the 9-month option period or upon completion of the enhancement and testing of the first phase technology demonstrator.

Mike von Bertouch is responsible for all image acquisition systems hardware, aeronautics and flight operations for Spookfish. He is a highly respected engineering and business professional with a proven track record delivering complex projects across a variety of industries. Mike holds a Bachelor of Engineering (Aerospace) degree with Honours from the Royal Melbourne Institute of Technology, an MBA (Technology Management) from La Trobe University and Mike is currently undertaking a Masters of Engineering from Universidad Nacional de Educación a Distancia in Spain.

Mike has in excess of 20 years of professional experience across a wide range of industries and organisations. His experience includes being an Australian Civil Aviation Safety Authority (CASA), Authorised Person holding a broad range of design approval authorities which Mike has used in approving modifications for survey and aeromedical operators and he has acted as a consultant to Nearmap Ltd. Mike is also a director of Structured Design Pty Ltd, a provider of technical and technology-management consulting services to companies and government departments including the Australian Defence Forces.

In addition to his overall technology responsibilities Simon Cope is developing the unique exabyte scale data storage and processing solutions required for Spookfish. He is a recognised senior technology leader with a proven track record in delivering market disrupting technologies and innovative products in the geospatial imagery sector from prototype stage through to large-scale commercial production.



ASX ANNOUNCEMENT

Board & Management:

Steve Anastos
Chairman

Jason Marinko
Director

Davide Bosio
Director

Shannon Robinson
Director | Company Secretary

Issued Capital:
368 million shares

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Simon has a diverse blend of skills acquired and honed over 20 years working in the geospatial technology field, having performed a range of roles in early stage start-ups to multi-nationals including Chief Architect at Landgate, Western Australia's primary source of land information and geographic data; Spatial Architect at Ajilon, a leading IT services consultancy; Chief Technical Officer at Nearmap Ltd; Chief Technologist at ERDAS LLC, a division of Swiss based Leica Geosystems; Founder of fotoMuse Pty Ltd which was acquired by Leica Geosystems; and Chief Software Architect at Earth Resource Mapping Ltd which was acquired by Swedish based Hexagon, a global provider of design, measurement and visualisation technologies.

Commenting on the progress of the Spookfish Technology Demonstrator, White Star Executive Director, Jason Marinko, said "White Star is privileged to have Simon and Mike leading the technical development team at Spookfish and the progress they've achieved already is evidence of that. To have such highly credentialed and proven geospatial industry leaders with a long track record of delivery in this space driving the development of the Spookfish technology platform gives us further confidence in the team's ability to deliver on their objectives during our option period. Their leadership will be a key asset to Spookfish in steering the company through the current technology demonstrator phase and into commercialisation of the technology."

For more information, please contact:

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