

29 August 2014

ASX ANNOUNCEMENT

Entitlement Issue Closure and Notice of Shortfall

Namibian Copper NL (ASX Code: NCO) is pleased to advise that the recent renounceable entitlement issue (Offer) made to existing shareholders closed on 26 August 2014.

The Offer comprised three (3) New Shares for every one (1) Share at an issue price of \$0.007 per New Share to raise up to \$1,550,325, together with one (1) free attaching New Option for every one (1) New Share subscribed for.

The results of the Offer are as follows:

Total number of shares on offer:

221,475,003

Total number of shares validly applied for:

116,107,063

Total value of shares validly applied for:

\$812,749.44

Number of applications received:

66

Pro-rata shortfall shares:

105,367,940

The Offer is fully underwritten by Patersons Securities Limited.

Jay Stephenson COMPANY SECRETARY