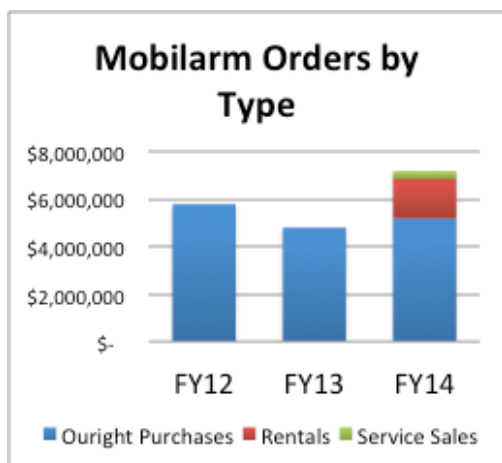
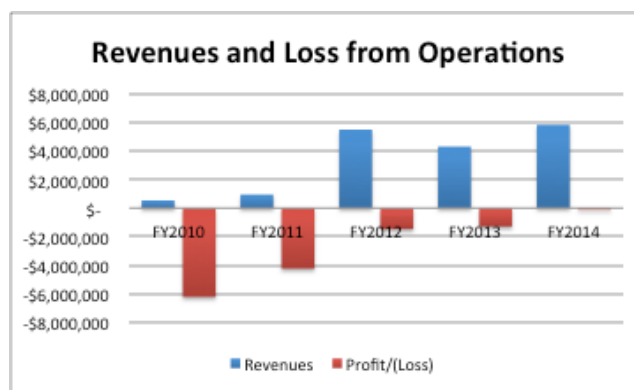


## MBO delivers record year in FY2014

- Full year loss of \$0.063M reduced by \$1.235M or 95% over the previous year
- Record orders, revenues.
- Initial rental order book to improve operations in future years

**Perth, Western Australia:** Global marine safety equipment provider, **Mobilarm Limited (ASX: MBO)** ("The Company") today reported full year results for the year ended 30 June 2014. Mobilarm reported an overall decrease in its operating loss by 95% to \$63,392, a near breakeven performance.



Ken Gaunt, Mobilarm's Chief Executive Officer, commented: "This financial year was a turn around year for the Company and we have delivered record orders and revenues enabling us to reach a near breakeven position. Our focus on delivering new products and solutions, introducing a unique rental service and expanding our annual service offering has been key to achieving this. We have grown organically and invested in new products and markets and we will deliver a substantial increase on this performance next year."

Mobilarm's Chief Financial Officer, Jorge Nigaglioni, commented: "We have now moved from the implementation phase of our strategy to our growth phase. We have set aggressive plans to drive further increase in the number of users in the market and our market share. We are well positioned to grow our business in the North America and Australasia regions over the next 12-24 months. The rentals signed in the last year will have a positive impact on results in financial years 2015 to 2019."

---

Ken Gaunt  
**Chief Executive Officer**

Perth, Western Australia  
29 August 2014

**Further details**

Ken Gaunt  
**Chief Executive Officer**

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# APPENDIX 4E

Full Year Report

30 June 2013

## MOBILARM LIMITED

ACN 106 513 580

### Results for announcement to the market

		June 2014	June 2013
Financial Results	Movement	\$	\$
Revenue from ordinary activities	36%	5,816,192	4,279,624
Profit/(loss) from ordinary activities after tax attributable to members	95%	(63,392)	(1,297,765)
Net profit/(loss) for the period attributable to members	95%	(63,392)	(1,297,765)

Dividends	Amount per Ordinary Security	Franked amount per security
2014 dividend	Nil	-
2013 dividend	Nil	-

Record date for determining entitlements to interim dividends	N/A
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Net Tangible Asset/(Liability) Backing	June 2014	June 2013
Net tangible asset/(liability) backing per ordinary security – cents per share	0.1	0.1

**MOBILARM LIMITED**  
**PRELIMINARY STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	<b>Mobilarm Limited</b>	
<b>Note</b>	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Sale of goods	5,647,019	4,279,624
Rental revenue	169,173	-
	<u>5,816,192</u>	<u>4,279,624</u>
Cost of units sold	(1,482,079)	(1,205,348)
Depreciation of units under rental	(24,464)	-
	<u>(1,506,543)</u>	<u>(1,205,348)</u>
	<u>4,309,649</u>	<u>3,074,276</u>
Interest income	6,427	14,777
Other income	-	180
Employee benefits	(2,143,003)	(1,759,163)
Share based compensation expense	(181,130)	(77,687)
Depreciation and amortisation	(463,531)	(499,165)
Advertising	(64,046)	(45,095)
Audit and tax	(92,525)	(46,423)
Accountancy	(19,995)	(76,731)
Freight and cartage	(68,092)	5,830
External consultants and contractors	(361,605)	(265,665)
Rental	(159,960)	(80,105)
Travel and accommodation	(406,965)	(238,476)
Allowance for doubtful debts	507,026	(607,639)
Payroll tax	(6,901)	(20,826)
Legal fees	(91,949)	(79,671)
Telephone and internet charges	(72,674)	(72,150)
Insurance	(71,250)	(79,359)
Printing, postage and stationery	(93,119)	(90,502)
Motor vehicles expenses	(80,287)	(57,588)
Finance costs	(186,518)	(137,473)
Property letting fees	(78,969)	(26,032)
Rates and land tax	(69,265)	(35,778)
Foreign exchange (loss)/gain	(173,536)	116,294
Redundancy costs	-	(27,115)
Impairment of capitalised development costs	-	(78,506)
Other expenses	(413,035)	(398,360)
Loss before income tax (carried forward)	<u>(475,253)</u>	<u>(1,588,152)</u>
Income tax benefit	<b>411,861</b>	<b>290,387</b>
<b>Loss after income tax from continuing operations</b>	<u><b>(63,392)</b></u>	<u><b>(1,297,765)</b></u>

Loss after income tax from continuing operations	(63,392)	(1,297,765)
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**Other comprehensive income**

Changes in value of available-for-sale investments, net of tax	-	-
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<b>Total comprehensive loss for the period</b>	<u>(63,392)</u>	<u>(1,297,765)</u>
--	-----------------	--------------------

<b>Basic earnings per share (cents per share)</b>	(6) <u>(0.0)</u>	<u>(0.4)</u>
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<b>Diluted earnings per share (cents per share)</b>	(6) <u>(0.0)</u>	<u>(0.4)</u>
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**MOBILARM LIMITED**  
**PRELIMINARY STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2014**

<b>Mobilarm Limited</b>			
	<b>Note</b>	<b>2014</b>	<b>2013</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		842,229	589,072
Restricted cash		48,217	48,217
Short-term securities	(4)	698,979	-
Trade and other receivables		1,590,210	981,729
Inventories		1,174,063	482,739
Other current assets		314,638	105,867
<b>TOTAL CURRENT ASSETS</b>		<b>4,668,336</b>	<b>2,207,624</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment		623,887	229,167
Intangible assets and Goodwill	(3)	3,253,948	3,088,432
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,877,835</b>	<b>3,317,599</b>
<b>TOTAL ASSETS</b>		<b>8,546,171</b>	<b>5,525,223</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,793,768	1,224,859
Interest bearing loans and borrowings	(4)	896,134	723,954
Provisions		153,018	226,307
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,842,920</b>	<b>2,175,120</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions		30,294	17,425
Interest bearing loans and borrowings	(4)	6,318	17,738
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>36,612</b>	<b>35,163</b>
<b>TOTAL LIABILITIES</b>		<b>2,879,532</b>	<b>2,210,283</b>
<b>NET ASSETS</b>		<b>5,666,639</b>	<b>3,314,940</b>
<b>EQUITY</b>			
Contributed equity	(5)	29,804,298	27,790,295
Accumulated Losses		(24,873,934)	(24,810,542)
Reserves	(5)	736,275	335,187
<b>TOTAL EQUITY</b>		<b>5,666,639</b>	<b>3,314,940</b>

**MOBILARM LIMITED**  
**PRELIMINARY STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Issued Capital \$	Accumulated Losses \$	Stock Option Reserve \$	Currency Translation Reserve \$	Total Equity \$
<b>As at 30 June 2012</b>	<b>27,710,729</b>	<b>(23,512,777)</b>	<b>222,833</b>	-	<b>4,420,785</b>
Net loss for the period	-	(1,239,280)	-	-	(1,239,280)
Other comprehensive income					
Total comprehensive loss for the period	-	(1,239,280)	-	-	(1,239,280)
Transactions with owners in their capacity as owners					
Issue of deferred ordinary share compensation from MRT acquisition	114,233	-	-	-	114,233
Share based payments Performance Shares	16,000	-	-	-	16,000
Forfeiture of Performance Shares	(50,667)	-	-	-	(50,667)
Share based payments Performance Share Rights	-	-	29,549	-	29,549
Share based payments – Stock Options	-	-	82,805	-	82,805
<b>As at 30 June 2013</b>	<b>27,790,295</b>	<b>(24,810,542)</b>	<b>335,187</b>	-	<b>3,314,940</b>
Net loss for the period	-	(63,392)	-	-	(63,392)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	(63,392)	-	-	(63,392)
Transactions with owners in their capacity as owners					
Issue of equity	1,300,000	-	-	-	1,300,000
Costs of share issues	(10,000)	-	-	-	(10,000)
Currency translation reserve	(7,654)	-	-	230,627	222,973
Conversion of convertible notes into ordinary shares	720,989	-	-	-	720,989
Share based payments – Performance Shares	10,668	-	-	-	10,668
Share based payments – Performance Shares Rights	-	-	70,917	-	70,917
Share based payments – Stock Options	-	-	99,544	-	99,544
<b>As at 30 June 2014</b>	<b>29,804,298</b>	<b>(24,873,934)</b>	<b>505,648</b>	<b>230,627</b>	<b>5,666,639</b>

**MOBILARM LIMITED**  
**PRELIMINARY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	<b>Note</b>	<b>2014</b>	<b>2013</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>\$</b>	<b>\$</b>
Receipts from customers		6,220,708	3,822,246
Payments to suppliers and employees		(7,128,757)	(5,567,185)
Interest received		6,347	11,726
Payment for research & development		(444,224)	(263,158)
R&D tax rebate		319,423	584,645
Rental income & recoveries		-	-
Interest and other borrowing costs paid		(26,275)	(21,710)
<b>NET CASH FLOWS USED IN OPERATING</b>		<b>(1,052,778)</b>	<b>(1,433,436)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for plant and equipment		(40,753)	(7,578)
Acquisition of business		-	-
Term Deposit		-	217,907
<b>NET CASH FLOWS PROVIDED/(USED) IN INVESTING ACTIVITIES</b>		<b>(40,753)</b>	<b>210,329</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings – related parties	(4)	-	720,989
Proceeds from borrowings	(4)	56,688	-
Repayment of borrowings		-	-
Proceeds from share issues	(5)	1,300,000	-
Costs of share issue	(5)	(10,000)	-
<b>NET CASH FLOWS PROVIDED BY</b>		<b>1,346,688</b>	<b>720,989</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>		<b>253,157</b>	<b>(502,118)</b>
<b>CASH AT THE BEGINNING OF THE</b>		<b>589,072</b>	<b>1,091,190</b>
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>		<b>842,229</b>	<b>589,072</b>



## **NOTES TO THE PRELIMINARY FINAL REPORT (UNAUDITED) FOR THE YEAR ENDED 30 JUNE 2014**

### **1 CORPORATE INFORMATION**

The financial report of Mobilarm Limited (the “Company”) for the year ended 30 June 2014 was authorised for issue in accordance with a resolution of directors on 29 August 2014.

Mobilarm Limited is a Company limited by shares incorporated and domiciled in Australia. The nature of the operations and principal activities of the Company are described in the Director’s Report.

The Company owns three wholly owned subsidiary companies as follows:

Name	Country of Incorporation	Date of Establishment
Marine Rescue Technologies Ltd	United Kingdom	
Mobilarm, Inc.	United States of America	
Rentquip Ltd	United Kingdom	14 June 2013

The Company also owns 50% ownership stake of a joint venture as follows:

Name	Country of Incorporation	Date of Establishment
Mobilarm Nigeria	Nigeria	19 March 2013

### **2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **(a) Basis of Preparation**

The preliminary final report has been prepared in accordance with the Australian Securities Exchange Listing Rules as set out in Appendix 4E and in accordance with the measurement and recognition (but not disclosure) requirements of the Australian Accounting Standards, Corporations Act 2001 and other pronouncements of the Australian Accounting Standards.

As such, this preliminary final report does not include all the notes of the type included in an annual financial report and accordingly, should be read in conjunction with the annual report for the year ended 30 June 2013 and with any public announcement made by Mobilarm Limited during the reporting period in accordance with the disclosure requirements of the Corporations Act 2001.

The accounting policies and methods of computation are the same as those adopted in the most recent annual financial report.

The accounting policies and methods of computation are the same as those adopted in the annual financial report for the year ended 30 June 2013.

The financial report is presented in Australian Dollars and all values are rounded to the nearest dollar.

#### **(b) Going Concern**

This report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Company has incurred a net loss after tax for the year ended 30 June 2014 of \$63,392 (2013: \$1,297,765) and experienced net cash outflows from operating activities of \$1,052,788 (2013: \$1,433,436). As 30 June 2014, the Company had net assets of \$5,666,639 (2013: \$3,314,940).

Notwithstanding the above, the ability of the Company to continue as a going concern is reliant on:

- increased cash flows from operations, and/ or
- the raising of funds through a debt or equity issues.

The Directors have reviewed the business outlook and plans of the company and believe that the Company will achieve increased cash flows from operations to sustain its ability to continue as a going concern, which will also make the raising of funds more achievable if needed. The Company started a rental program during the year that will initially require capital investment, but will produce long term cash inflows. The Company reduced its losses by 95% for the year and increased its revenues. The continued growth of the rental portfolio will enhance the Company's financial position.

Should the entity not achieve the matters set out above, there is significant uncertainty whether the entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at amounts stated in the financial report.

The financial report does not include any adjustments that may be necessary if the Company is unable to continue as a going concern.

### 3 INTANGIBLE ASSETS

	June 2014 \$	June 2013 \$
<b>Intangible assets net of amortisation</b>		
Development Cost	1,329,880	1,164,364
Goodwill	1,924,068	1,924,068
Incorporation Cost	-	-
Intangible assets net of amortisation	3,253,948	3,088,432

### 4 INTEREST BEARING LOANS AND BORROWINGS

<b>CURRENT</b>	<b>June 2014 \$</b>	<b>June 2013 \$</b>
<b>Intangible assets net of amortisation</b>		
Convertible Note (i)	197,135	-
Credit facility (i) (ii)	698,999	720,989
	896,134	720,989
Finance leases	-	2,965
	896,134	723,954
<b>NON CURRENT</b>		
Finance leases	6,318	17,738

The Company entered into various interest bearing loans for working capital purposes. The terms of each loan are described below.

- (i) The Company entered into credit facility with its director Ken Gaunt for up to \$1,000,000 on 8 March 2013. The facility was purchased by another party in July 2013 and changed into a convertible loan. The balance of the facility was converted on 28 June 2014 at the conversion
- (ii) The Company entered into a credit facility with a shareholder for the value of an equity investment in another entity. As the Company sells the equity investment, it recognises the proceeds as a convertible note, with an interest rate of 6% and convertible at a price of \$0.04 cents. The convertible note expires on 28 March 2015. As at 30 June 2014, the Company had sold \$197,135 and recognised it as a convertible note. As at 30 June 2014, \$56,688 of the funds realized from the sale had cleared with \$140,447 reflected as a receivable in transit. The remaining value of the investment is recognised as a credit facility at its current market value of \$698,999.

## 5 CONTRIBUTED EQUITY

	June 2014	June 2013
	\$	\$
Ordinary shares (a)	29,626,815	27,623,480
Performance shares (b)	177,483	166,815
<b>Contributed equity</b>	<b>29,804,298</b>	<b>27,790,295</b>

	June 2014		June 2013	
(a) Ordinary Shares				
Movement in ordinary shares on issue	Number	\$	Number	\$
Balance at beginning of year	299,560,681	27,623,480	296,704,866	27,509,247
Issuance of equity	32,500,000	1,300,000	-	-
Cost of share issues	-	(10,000)	-	-
Currency revaluation	-	(7,654)	-	-
Issue of deferred ordinary share compensation from MRT acquisition	-	-	2,855,815	114,233
Conversion of Convertible Notes	18,024,735	720,989	-	-
Balance at end of the year	350,084,416	29,626,815	299,560,681	27,623,480

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholder meetings.

	June 2014		June 2013	
(b) Performance Shares				
(i) Movement in Performance Shares Class B	Number	\$	Number	\$
Balance at beginning of year	-	125,927	833,333	125,927
Expiry of shares during the year	-	-	(833,333)	-
Forfeiture of shares during the year	-	-	-	-
Share based payment expense for the year	-	-	-	-
Balance at end of the year	-	125,927	-	125,927

	June 2014		June 2013	
(ii) Movement in Performance Shares Class C	Number	\$	Number	\$
Balance at beginning of year	333,334	40,888	833,334	75,555
Share issue	-	-	-	-
Forfeiture of shares during the year	-	-	(500,000)	(50,667)
Share based payment expense for the year	-	10,668	-	16,000
Balance at end of the year	333,334	51,556	333,334	40,888
<b>Total Performance Shares</b>	<b>333,334</b>	<b>177,483</b>	<b>333,334</b>	<b>166,815</b>

Performance class B shares convert to ordinary shares on a 1 for 1 basis upon the Company reaching a market capitalisation of \$65 million dollars based on the five day weighted average share price on the ASX. The Company has amortised the Performance shares class B based upon the Company's financial plans to reach that milestone. 833,333 Performance shares class B reached their expiry date without meeting the performance condition.

Performance class C shares convert to ordinary shares on a 1 for 1 basis upon the Company reaching a market capitalisation of \$100 million dollars based on the five day weighted average share price on the ASX. The Company has amortised the Performance shares class C based upon the Company's financial plans to reach that milestone. 500,000 Performance shares class C were forfeited during the year as the employees did not meet the service condition as part of the grant due to their departure from the Company. The Company offset \$50,667 of previously expensed share based payments as part of the forfeiture.

	June 2014	June 2013
	\$	\$
Stock options	405,182	305,638
Performance share rights	100,466	29,549
Reserves	<u>505,648</u>	<u>335,187</u>

**(c) Options**

	June 2014		June 2013	
Movement in options on issue	Number	\$	Number	\$
Balance at beginning of year (i)	71,345,471	305,638	44,006,314	222,833
Options issued – Capital Raising (ii)	20,000,000	-	-	-
Options issued – Employee Stock Option Plan (iv)	-	-	-	2,152
Options forfeited – Employee Stock Option Plan (iv)	-	-	-	-
Options cancelled – Employee Stock Option Plan (iv)	-	-	(883,330)	-
Options issued – Directors Compensation (v)	-	99,544	31,670,487	80,653
Options cancelled – Capital Raising	(23,166,651)	-	(3,448,000)	-
Subtotal	<u>68,178,820</u>	<u>405,182</u>	<u>71,345,471</u>	<u>305,638</u>

- (i) All options were issued as a free attaching option as part of the Company's capital raises in 2011 and 2010 or as part of the employee stock option plan.
- (ii) The Group issued 20,000,000 share options on 28 March 2014 as part of its Entitlements Offer. The options have a one year expiry and the exercise price is as follows:

Date of Exercise	Exercise Price
Within 181 days of issue	\$0.04
Within 182-365 days of issue	\$0.06

- (iii) The outstanding options issued under the employee stock option plan are detailed as follows:

Grant Date	Expiry Date	Strike Price	Amount
22-Dec-2010	22-Dec-2015	\$0.193*	925,000
20-Jan-2011	15-Oct-2015	\$0.193*	83,333
09-Jun-2011	09-Jun-2016	\$0.072	500,000
	Balance at end of the year		<u>1,508,333</u>

\* The original strike price for these options was \$0.20. The terms of these employee options provide for the exercise price of the options to be adjusted in accordance with the formula set out in ASX Listing Rule

6.22.2 following an Entitlement Offer. The Company adjusted the strike price as part of the Entitlements Offer completed.

- (iv) On the 8th of August 2012 the Board (excluding Mr Ken Gaunt who did not wish to make any recommendation) has proposed the issue of 29,670,487 share options to Director/Chief Executive Officer Ken Gaunt. Each option entitles the holder to exercise the option in exchange for one ordinary share in the Company. The options are exercisable at an exercise price of per option A\$0.021. The Options vest when the Share Price is equal to or greater than A\$0.10 (subject to adjustment under the terms of the grant). In addition, upon a Change of Control Event (i), the Options automatically vest.
- (i) Change of Control Event means:
  - a. a person acquires voting power in at least 50.1% or more of the issued Shares;
  - b. a person acquires the power to direct or cause the direction of management or policies of the Company;
  - c. a person directly or indirectly acquires all or substantially all of the business and assets of the Group; or
  - d. (d) a person otherwise acquires or merges with the Group, including by way of a takeover bid, scheme of arrangement, amalgamation, merger, capital reconstruction, consolidation, share acquisition, securities issuance, share buyback or repurchase, reverse takeover, dual listed company structure, establishment of a new holding entity for the Group or any other comparable transaction or arrangement.

In association with the grant above, the Company has also proposed that the Company enter into an interest-free loan agreement with Mr. Gaunt of an amount equal to the total Grant Price payable for the 29,670,487 Options, being a total loan amount of \$267,034. These transactions were approved at a general meeting of shareholders on the 7<sup>th</sup> of September 2012.

Additionally, Sir Tim McClement was issued 2,000,000 options. The options are exercisable at an exercise price of per option A\$0.027. The Options vest when the Share Price is equal to or greater than A\$0.10 (subject to adjustment under the terms of the grant). These transactions were approved at a general meeting of shareholders on the 29<sup>th</sup> of November 2012.

**(d) Performance Share Rights****Movement in options on issue**

	<b>June 2014</b>		<b>June 2013</b>	
	<b>Number</b>	<b>\$</b>	<b>Number</b>	<b>\$</b>
Balance at beginning of year	11,000,000	29,549	-	-
Performance share rights issued	-	70,917	11,000,000	29,549
Balance at end of the year	11,000,000	100,466	11,000,000	29,549

The Company granted 11,000,000 performance share rights in 2013 to employees. The performance share rights vest when the Share Price is equal to or greater than A\$0.10 (subject to adjustment under the terms of the grant). In addition, upon a Change of Control Event (i), the performance share rights automatically vest.

- (i) Change of Control Event means:
- a person acquires voting power in at least 50.1% or more of the issued Shares;
  - a person acquires the power to direct or cause the direction of management or policies of the Company;
  - a person directly or indirectly acquires all or substantially all of the business and assets of the Group; or
  - (d) a person otherwise acquires or merges with the Group, including by way of a takeover bid, scheme of arrangement, amalgamation, merger, capital reconstruction, consolidation, share acquisition, securities issuance, share buyback or repurchase, reverse takeover, dual listed company structure, establishment of a new holding entity for the Group or any other comparable transaction or arrangement.

Some of the performance share rights have additional vesting criteria regarding specific performance of projects being completed, such as the development of our next generation products.

**6 EARNINGS PER SHARE**

	<b>June 2014 Number</b>	<b>June 2013 Number</b>
<b>EARNINGS PER SHARE</b>		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic earnings per share	323,888,349	296,884,821
Weighted average number of ordinary shares outstanding during the year used in the calculation of diluted earnings per share	323,888,349	296,884,821
Basic earnings/(loss) per share (cents per share)	(0.0)	(0.4)
Diluted earnings/(loss) per share (cents per share)	(0.0)	(0.4)

## 7 SEGMENT INFORMATION

The company operates solely in the development, manufacturing and sale of Man Overboard safety systems. The Company operates in four geographical locations being Australia, the United Kingdom, Nigeria and the United States of America. The Company manages its operations internally as one segment under the management of the CEO. The accounting policies applied for internal reports are consistent with the policies used to prepare the financial statements.

## 8 CONTINGENT LIABILITIES

As at reporting date there were no contingent liabilities.

## 9 SUBSEQUENT EVENTS

There have been no events since the end of the financial year that affect the results as at and for the year ended 30 June 2014.

## 10 BUSINESS COMBINATIONS

### *Acquisition of Marine Rescue Technologies Ltd*

On 9 June 2011, Mobilarm Limited acquired Marine Rescue Technologies Ltd (MRT), a leader in the design and manufacture of man overboard technology in Europe. Mobilarm acquired 100% of the issued capital of MRT for GBP £1,723,000 (approximately AUD \$2,653,790). The purchase price was split into an initial cash payment of GBP £1,189,000 (approximately AUD \$1,831,316) and a deferred share based compensation of GBP £534,000 (approximately AUD \$822,475).

### **Reconciliation of Goodwill**

	\$
Carrying amount at beginning of financial year	1,924,068
Provisional goodwill recognised on business	-
Carrying amount at end of financial year	<u>1,924,068</u>



## ANNUAL MEETING

The annual meeting will be held as follows:

Place	To be advised
Date	To be advised
Time	To be advised
Approximate date the +annual report will be available	31 October 2013

## COMPLIANCE STATEMENT

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

- 2 This report, and the +accounts upon which the report is based (if separate), use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed
- 4 This report is based on +accounts to which one of the following applies.

(Tick one)

- |                                     |   |                          |   |
|-------------------------------------|---|--------------------------|---|
| <input type="checkbox"/>            | The +accounts have been audited.  | <input type="checkbox"/> | The +accounts have been subject to review.                  |
| <input checked="" type="checkbox"/> | The +accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The +accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has formally constituted audit committee.

Sign here:



Date: 29 August 2014

Print name: Jorge Nigaglioni

Executive Director & Chief Financial Officer