

29 August 2014

Share Purchase Plan Raises \$1.6 million

Quickflix Limited ("Company" or "Quickflix") is pleased to announce that its recent Share Purchase Plan has raised approximately \$1.6 million. The Share Purchase Plan allowed existing eligible shareholders to subscribe for new fully paid ordinary shares ("New Shares") at an issue price per New Share of \$0.01 each being a 20% discount to the volume weighted average price of Quickflix fully paid ordinary shares ("Shares") calculated over the last 5 days on which sales in Shares were recorded before today, being the issue date of the 160,825,600 New Shares.

The funds raised through the Share Purchase Plan will be applied to working capital, investment in content and marketing to accelerate the Company's growth strategy, and investment in supporting strategic initiatives.

The Company is encouraged by the high level of interest from existing shareholders that were keen to take up more than the Share Purchase Plan maximum of \$15,000. An additional \$27,000 has been raised from existing shareholders pursuant to a placement at the same issue price made in accordance with section 708 of the Corporations Act.

"We are pleased with the interest and positive response from our shareholders towards the growth strategy and prospects of our Company through their participation in the Share Purchase Plan" commented Stephen Langsford, Chairman and CEO of Quickflix. "Interest in the streaming sector is building and Quickflix as a brand and proposition with extensive device coverage is very well positioned to take advantage of growing consumer demand."

Quickflix would like to thank all Shareholders for their ongoing support.

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For any enquiries, please contact:

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About Quickflix

Quickflix (www.quickflix.com.au) is Australia's leading online movie company offering subscription to the largest range of movies and TV shows delivered as DVD or Blu-ray by mail or streamed instantly on-demand to desktops, laptops and a growing range of smart TV's, game consoles, iPad, iPhone and other devices. Latest release movies and current seasons TV are available for streaming as pay per view or episode. In New Zealand Quickflix streaming is available at www.quickflix.co.nz.











