



August 29th 2014

ASX:WSA

ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Market Announcement Office

Dear Sirs

APPENDIX 3Y – Change of Director Holding

Western Areas Ltd (“the Company”) attaches appendix 3Y – Change of Director Interest Notices for Managing Director Mr Daniel Lougher and Executive Director Mr David Southam.

Mr Lougher and Mr Southam advised the Company that share sales were completed to provide for the crystallised taxation liabilities associated with Performance Rights recently converted in line with the shareholder approved Performance Rights Plan.

These transactions were completed following the opening of the Officers’ trading window as defined in the Officer Share Trading Policy post the release of the annual financial results.

There are no further trades planned at this time for Mr Lougher and Mr Southam.

Regards

A handwritten signature in black ink, appearing to read 'Belladonna', written over a light grey rectangular background.

Joseph Belladonna
CFO & Company Secretary
Western Areas Ltd

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | WESTERN AREAS LTD |
| ABN | 68 091 049 357 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Daniel Lougher |
| Date of last notice | 8 August 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | | | | | | | | | | | |
|--|---|-----------|-----------------------------------|-----------|-----------------------------------|-----------|----------------------------|-----------|----------------------------|-----------|--|
| Direct or indirect interest | Indirect | | | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mrs J Lougher | | | | | | | | | | |
| Date of change | 26 & 27 August 2014 | | | | | | | | | | |
| No. of securities held prior to change | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">J Lougher</td> <td>94,930 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>71,448 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">J Lougher</td> <td>294,800 Performance Rights</td> </tr> <tr> <td style="text-align: right;">J Lougher</td> <td>465,750 Performance Rights</td> </tr> <tr> <td style="text-align: right;">J Lougher</td> <td></td> </tr> </table> | J Lougher | 94,930 Fully Paid Ordinary Shares | D Lougher | 71,448 Fully Paid Ordinary Shares | J Lougher | 294,800 Performance Rights | J Lougher | 465,750 Performance Rights | J Lougher | |
| J Lougher | 94,930 Fully Paid Ordinary Shares | | | | | | | | | | |
| D Lougher | 71,448 Fully Paid Ordinary Shares | | | | | | | | | | |
| J Lougher | 294,800 Performance Rights | | | | | | | | | | |
| J Lougher | 465,750 Performance Rights | | | | | | | | | | |
| J Lougher | | | | | | | | | | | |
| Class | Fully Paid Ordinary Shares | | | | | | | | | | |
| Number acquired | - | | | | | | | | | | |
| Number disposed | 40,000 | | | | | | | | | | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Average of \$4.83 per share | | | | | | | | | | |
| No. of securities held after change | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">J Lougher</td> <td>54,930 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">D Lougher</td> <td>71,448 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">J Lougher</td> <td>294,800 Performance Rights</td> </tr> <tr> <td style="text-align: right;">J Lougher</td> <td>465,750 Performance Rights</td> </tr> </table> | J Lougher | 54,930 Fully Paid Ordinary Shares | D Lougher | 71,448 Fully Paid Ordinary Shares | J Lougher | 294,800 Performance Rights | J Lougher | 465,750 Performance Rights | | |
| J Lougher | 54,930 Fully Paid Ordinary Shares | | | | | | | | | | |
| D Lougher | 71,448 Fully Paid Ordinary Shares | | | | | | | | | | |
| J Lougher | 294,800 Performance Rights | | | | | | | | | | |
| J Lougher | 465,750 Performance Rights | | | | | | | | | | |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade. | | | | | | | | | | |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Rule 3.19A.2 Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | WESTERN AREAS LTD |
| ABN | 68 091 049 357 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | David Southam |
| Date of last notice | 8 August 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Lynnette Edwards |
| Date of change | 26 August 2014 |
| No. of securities held prior to change Lynnette Edwards Lynnette Edwards Lynnette Edwards | 72,035 Fully Paid Ordinary Shares 165,900 Performance Rights 196,530 Performance Rights |
| Class | Fully Paid Ordinary Shares |
| Number acquired | - |
| Number disposed | 35,300 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Average ~\$4.87 per share |
| No. of securities held after change Lynnette Edwards Lynnette Edwards Lynnette Edwards | 36,735 Fully Paid Ordinary Shares 165,900 Performance Rights 196,530 Performance Rights |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Rule 3.19A.2 Appendix 3Y

+ See chapter 19 for defined terms.