



宁波先锋新材料股份有限公司
NINGBO XIANFENG NEW MATERIAL CO., LTD

29 August 2014

To the Company Announcements Office

ASX Limited

For immediate release to market

Suntarget (Hong Kong) Trading Co Limited, a wholly owned subsidiary of Ningbo Xianfeng New Material Co., LTD (**APLUS**), today announces that its on-market offer for all of the shares of Kresta Holdings Limited (**Offer**), has now closed.

At the close of the Offer, the board of APLUS is pleased to announce that Suntarget and its associates held or controlled 85.38% of Kresta Holdings Ltd (**Kresta**).

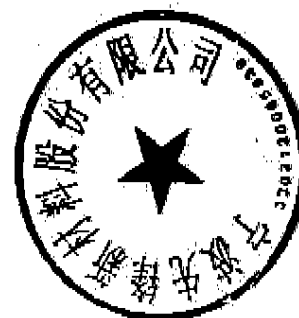
As the Offer did not achieve the 90% threshold required for Suntarget to move to compulsorily acquire all of the remaining shares in Kresta not held by Suntarget (**Remaining Shares**), Kresta will remain listed on the Australian Securities Exchange. All of the Remaining Shares will remain tradeable on the Australian Securities Exchange.

APLUS looks forward to being able to support the board and management of Kresta as they continue to build Kresta for the benefit of all remaining shareholders of Kresta.

APLUS would like to thank their professional advisors in Australia, especially their legal team at K&L Gates and their corporate advisors, Argonaut.

Ningbo Xianfeng New Material Co., Ltd.

Legal Representative: Lu Xianfeng



ARGONAUT

Financial Advisor & Broker

K&L GATES

Australian Legal Advisors