

1 September 2014

Centralised Company Announcements Platform
 Australian Securities Exchange
 10th floor, 20 Bond Street
 Sydney NSW 2000

Dear Sir,

EXPIRY OF OPTIONS & CHANGE OF DIRECTOR'S INTEREST NOTICE

Monteray Mining Group Limited ("Monteray" or the "Company") wishes to advise that 10,145,000 Unlisted Options with an exercise price of 25c each have now expired, having an expiry date of 31 August 2014.

Following the expiry of the above options, the issued securities of the Company are:-

		Number
Quoted	Shares (ASX:MRY)	65,400,355
Non-Quoted	Class A Performance shares (convertible 1:1 upon the announcement of a JORC inferred resource of >0.5M oz Au of >1.5g/t Au at 0.5g/t Au cutoff, expiring 08/10/17)	1,000,000
	Class B Performance shares (convertible 1:1 upon the announcement of a JORC inferred resource of >1.0M oz Au of >1.5g/t Au at 0.5g/t Au cutoff, expiring 08/10/17)	1,000,000
		2,000,000
	Options (exercisable at 25 cents to 30/11/15)	2,000,000
	Options (exercisable at 25 cents to 30/11/16)	4,000,000
	Options (exercisable at 30 cents to 08/10/15)	1,000,000
	Options (exercisable at 40 cents to 08/10/16)	1,000,000
	Options (exercisable at 25 cents to 30/11/16)	1,000,000
		9,000,000

Please find attached an Appendix 3Y "Change of Director's Interest Notice" in relation to these expired options.

Yours sincerely,

For and on behalf of Monteray Mining Group Limited

Brett Tucker
 Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MONTERAY MINING GROUP LIMITED
ACN	062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Andrew HANNAFORD
Date of last notice	3 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Emma Hannaford (Spouse) JAEK Holdings Pty Ltd <The Hannaford Family A/C> (Director & Beneficiary) John & Emma Hannaford Superannuation Pty Ltd <The Hannaford Super Fund A/C> (Director & Beneficiary) Riverview Corporation Pty Ltd (Director & Shareholder)
Date of change	31 August 2014

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>8,205,415 Ordinary shares held by the following registered holders:-</p> <p>146,495 John Hannaford 15,000 Emma Hannaford 3,515,996 JAEK Holdings Pty Ltd <The Hannaford Family A/C> 464,747 John & Emma Hannaford Superannuation Pty Ltd <The Hannaford Super Fund A/C> 4,063,177 Riverview Corporation Pty Ltd</p> <p>1,000,000 Unlisted Options with an exercise price of \$0.25 each and an expiry date of 31 August 2014 held by JAEK Holdings Pty Ltd <The Hannaford Family A/C>.</p> <p>1,000,000 Unlisted Options with an exercise price of \$0.25 each and an expiry date of 30 November 2016 held by John Hannaford.</p> <p>1,250,000 Unlisted Options with an exercise price of \$0.25 each and an expiry date of 30 November 2016 held by JAEK Holdings Pty Ltd <The Hannaford Family A/C>.</p>
Class	Unlisted Options with an exercise price of \$0.25 each and an expiry date of 31 August 2014
Number acquired	Nil
Number disposed	Expiry of 1,000,000 Unlisted Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>8,205,415 Ordinary shares held by the following registered holders:-</p> <p>146,495 John Hannaford 15,000 Emma Hannaford 3,515,996 JAEK Holdings Pty Ltd <The Hannaford Family A/C> 464,747 John & Emma Hannaford Superannuation Pty Ltd <The Hannaford Super Fund A/C> 4,063,177 Riverview Corporation Pty Ltd</p> <p>1,000,000 Unlisted Options with an exercise price of \$0.25 each and an expiry date of 30 November 2016 held by John Hannaford</p> <p>1,250,000 Unlisted Options with an exercise price of \$0.25 each and an expiry date of 30 November 2016 held by JAEK Holdings Pty Ltd <The Hannaford Family A/C></p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unlisted Options

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.