



1 September 2014

FOR IMMEDIATE RELEASE

PROSPECTUS DESPATCHED FOR OPTION OFFER

Pelican Resources Limited (ASX: PEL) advises that the Prospectus for the offer of up to 88,096,475 options to eligible optionholders (New Options) on the basis of one (1) New Option for every one (1) existing option held at the record date, at an issue price of \$0.0001 per New Option, to raise approximately \$8,809 before issue costs was despatched to shareholders on 1 September 2014 in accordance with the timetable.

Further information:
John Palermo
Director

Mr John Palermo
Chairman
Tel.: +618 9242 1166
Fax: +618 9443 9960
Email:
jpalermo@pelicanresources.com.au

Mr John Hills
Director
Tel.: +618 9242 1166
Fax: +618 9443 9960
Email:
jhills@pelicanresources.com.au

Mr Mike Bue
Director
Tel.: +618 9242 1166
Fax: +618 9443 9960
Email:
mbue@pelicanresources.com.au

Registered Office:
Level 1, 284 Oxford Street
Leederville, Western Australia
6007
Telephone: +61 8 9242 1166
Facsimile: +61 8 9242 5903
www.pelicanresources.com.au